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SECURITIES AND EXCHANGE COMMISSION

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SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City, Metro Manila

Attention : Mr. VICENTE GRACIANO P. FELIZMENIO, JR.
Director, Market & Securities Regulation Department

Gentlemen:

We furnish your good office a copy of our report on computation of minimum public ownership of Benguet Corporation for the third quarter ending 31 December 2016. The said report is a quarterly reportorial requirement of the Philippine Stock Exchange (PSE).

We trust that you will find everything in order.

Very truly yours,

BENGUET CORPORATION

By:


REYNALDO P. MENDOZA
SVP, Public Affairs, Legal and
Asst. Corporate Secretary

BENGUET CORPORATION
Computation of Public Ownership as December 31, 2016

Number of Issued Shares				
Common Class A				370,557,255
Common Class B				<u>244,853,697</u>
				615,410,952
Number of Treasury Shares				
Common Class A				310,794
Common Class B				<u>37,275</u>
				<u>348,069</u>
Number of Issued & Outstanding Shares				<u>615,062,883</u>
LESS: Shareholdings of -				
	% to Total	A	B	Total
	I/O Shares			
Directors - (All direct ownership)				
Benjamin Philip G. Romualdez	0.098%	360,069	241,653	601,722
Cesar C. Zalamea	0.000%	3	-	3
Andres G. Gatmaitan	0.000%	456	3	459
Bernardo M. Villegas	0.000%	-	3	3
Isidro C. Alcantara, Jr.	0.626%	3,853,200	3	3,853,203
Luis Juan L. Virata	0.049%	234,003	69,600	303,603
Maria Remedios R. Pompidou	0.000%	15	-	15
Daniel Andrew G. Romualdez	0.000%	21	-	21
Macario U. Te	0.000%	3	-	3
Arsenio K. Sebial, Jr.	0.000%	3	3	6
Sub-total	0.774%			4,759,038
Officers - (All direct ownership)				
Reynaldo P. Mendoza	0.001%	6,666	-	6,666
Leopoldo S. Sison III	0.015%	95,106	-	95,106
Ma. Mignon D. De Leon	0.005%	30,000	-	30,000
Lina G. Fernandez	0.019%	114,066	-	114,066
Hermogene H. Real	0.009%	53,100	300	53,400
Antonino L. Buenavista	0.003%	21,468	-	21,468
Max D. Arceño	0.000%	1,533	-	1,533
Sub-total	0.052%			322,239
Principal Stockholders - (All direct ownership)				
Palm Ave. Holding Co. and/or Palm Ave. Realty Corp.	15.406%	94,754,865	-	94,754,865
Palm Avenue Holding Company, Inc.	10.670%	65,624,727	-	65,624,727
Palm Avenue Realty & Development Corp.	7.102%	-	43,680,000	43,680,000
RYM Business Management Corp (PCD Nominee)	20.004%	<u>62,930,820</u>	<u>60,108,441</u>	<u>123,039,261</u>
Sub-total	53.181%			327,098,853
Affiliates				
	0.000%	-	-	-
Government				
Gov't. Service Insurance System (PCD Nominee)	0.639%	3,930,603	-	3,930,603
Social Security System	0.005%	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Sub-total	0.644%			3,960,603
Banks				
China Banking Corporation	0.001%	<u>5,685</u>	<u>-</u>	<u>5,685</u>
Sub-total	0.001%			5,685
Employees				
	0.000%	-	-	-
Lock-Up Shares				
	0.000%	-	-	-
Others				
Convertible Preferred Class A	0.035%	217,061	-	217,061
FEBTC TA 411300204-5 (ESPP)	1.320%	<u>8,116,623</u>	<u>-</u>	<u>8,116,623</u>
Sub-total	1.355%			8,333,684
Total Number of Non-Public Shares	56.007%			<u>344,480,102</u>
Number of Listed Common Shares	615,410,952			
Total Number of Non-Public Shares	344,480,102			
Total Number of Shares Owned by the Public	270,582,781			
Public Ownership Percentage	43.993%			



RHTangalin