

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. September 27, 2016.....
Date of Report (Date of earliest event reported)

2. SEC Identification Number11341..... 3. BIR Tax Identification No. ...000-051-037.....

4. BENGUET CORPORATION.....
Exact name of issuer as specified in its charter

5. Metro Manila, Philippines..... 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation

7. 7th Floor, Universal Re-Building, 106 Paseo de Roxas, Makati City..... 1226.....
Address of principal office Postal Code

8. 812-1380 / 751-9137.....
Issuer's telephone number, including area code

9. N/A.....
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Convertible Preferred Class A	217,061
Common Class A	370,246,461*
Common Class B	244,816,422*

(*) – Net of Treasury Shares

Total consolidated outstanding principal debt as of June 30, 2016 – P505 Million

11. Indicate the item numbers reported herein:Item 9.....

In compliance with the disclosure rules of the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE), please be informed of Benguet Corporation's Press Release which shall be published in the newspapers, to wit:

BENGUET CORPORATION CLARIFIES SUSPENSION DUE TO OPEN PIT

SEPTEMBER 27, 2016 – Benguet Corporation (BC:PM) expressed its surprise and takes exception to the findings and recommendation of the Department of Environment and Natural Resources (DENR) to suspend the company due to non-rehabilitation of the Antamok open pit when in fact it has continuously exerted efforts to initiate projects including converting it into a Bulk Water Project, and a Waste to Energy facility. Local government units (LGUs) have in fact requested and endorsed the pursuit of the projects, signing Memorandum of Agreements (MOAs) with BC as early as June 2016. While the company recognizes there was delay in the rehabilitation of the open pit for reasons beyond its control, it has not abandoned it.

BC operated the Antamok Gold Mine in 1903 as the first commercial underground (U/G) gold operation in the Benguet Mineral District in Itogon, Benguet with zero mining accidents. In the early 1980s, in view of low gold price, high production cost and declining ore grades, the company developed the open pit mining method to maximize the low grade ore.

When the grades continued to decline, BC suspended the Antamok mine in 1997 due to economic reasons presented by declining market prices but it nevertheless started the rehabilitation efforts in the area. BC immediately started working on the progressive rehabilitation of the mined-out areas. It submitted to MGB and DENR in 1997 a plan to convert the open pit into a water reservoir to supply treated bulk water to Itogon Municipality and Baguio City.

The company participated and won the bidding for Bulk Water Project conducted by the Baguio Water District (BWD) in 2003. The local governments supported the initiative from the start. Its Feasibility Study showed the open pit has capacity to supply 59 million liters a day (MLD) which can greatly address the water shortage needs of Itogon and Baguio City. The BWP was accepted as rehabilitation for the Antamok Open Pit and BC was ready to implement when BWD cancelled the contract it awarded to BC, forcing the company to file a mandamus case against BWD. Because of the delay, the economic parameters changed and affected the viability of the project as a whole.

In early 2015, the company revived discussions with the mayors of Itogon, and Baguio regarding the Bulk Water Project. Agreements with both local government units have been signed to start the review of the project, with BC designated a member of the Technical Working Group (TWG) created by the Office of the Mayor of Baguio City. Aside from the open pit, the company is finalizing with MGB-CAR its rehabilitation plans for other areas of Antamok such as Engineered Sanitary Landfill (ESL) for Camote pit and Minahang Bayan for the Antamok UG. These projects will serve the waste management need and solve the small scale mining problem of Itogon. Both projects have already interested partner-contractors, who are conducting due diligence on these projects.

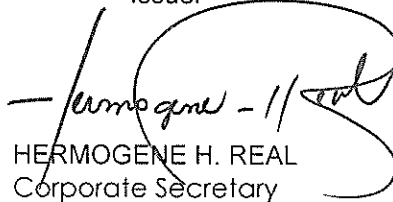
Benguet Corporation remains committed to the rehabilitation of Antamok. It is well aware of its obligations as a responsible mining company. As an ISO: 14001 certified company, it has always been a step ahead in the implementation of rehabilitation projects that will redound to the benefits of the communities where it operates.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BENGUET CORPORATION

Issuer



HERMOGENE H. REAL
Corporate Secretary

Date: September 27, 2016

* Print name and title of the signing officer under the signature.