

BenguetCorp

BENGUET CORPORATION ANNOUNCES
CHANGE IN PAR VALUE
(Three-For-One Stock Split)

August 18, 2016

Dear Stockholder:

Benguet Corporation (the "Company") wishes to announce that the Securities and Exchange Commission (SEC) approved on July 29, 2016 the amendments to Article Seventh of its amended Articles of Incorporation and Article I, Section 1 of its amended By-Laws, which changed the Par Value of both its Common Class A and Common Class B shares from Php3.00 to Php1.00 per share. Due to such change in Par Value, Shareholders of record who hold Common Class A and Common Class B shares are hereby requested to observe the following procedure in connection with the issuance of replacement stock certificates representing the equivalent number of shares under the new par value of Php1.00 per share:

A. The new stock certificates to be available for pick-up:

Beginning : October 1, 2016
Mondays to Fridays
Between : 9:30 a.m. to 11:30 a.m.
1:30 p.m. to 4:00 p.m.

At the office of the Company's Stock Transfer Agent:

STOCK TRANSFER SERVICE, INC. (STSI)

Contact Persons: Ms. Maris F. Yumol / Mr. Michael C. Capoy

Business Address: 34th Floor, Unit D, Rufino Pacific Tower
6784 Ayala Avenue, Makati City

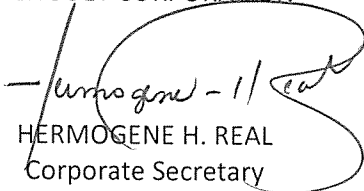
Telephone Numbers: (632) 403-2410 / 403-2412 / 403-3433

Email Address: mfyumol@stocktransfer.com.ph or mccapoy@stocktransfer.com.ph

The cost for the replacement of stock certificate(s) shall be for the account of the Company. The procedure/requirements for the replacement of the old stock certificate(s) and release of the new stock certificate(s) shall be as follows:

1. Present and surrender the original copy of Stock Certificate(s) to be replaced (not necessarily endorsed);
2. Individual Stockholders – present two (2) valid identification cards, one of which must be government issued, bearing the stockholder's photograph and specimen signature and submit a photocopy each of the said identification cards ("Proof of Identity");
3. Corporate/Firm Stockholders – submit photocopy of the latest Articles of Incorporation/Partnership and By-Laws, General Information Sheet and a Secretary's Certificate designating the authorized representative(s) of the corporate stockholder with the corresponding specimen signatures of the authorized representative(s) appearing thereon together with the photocopy of the authorized representative(s)' valid identification cards bearing his/her photograph.

4. To release stock certificate(s) to an authorized representative of the stockholder on record, the authorized representative must present his/her identification card with his/her photograph thereon, photocopy of two (2) valid identification cards of the stockholder and an original-signed authorization letter or power of attorney from the stockholder;
 5. In case of lost stock certificate(s), the stockholder of record is required to submit an Affidavit of Loss and an Affidavit of Publication certifying that the publication was made once a week for three (3) consecutive weeks. A sample cut-out of the published details of the stock certificate must accompany the Affidavit of Publication. Replacement of lost certificate(s) will be made after one (1) year from the last date of publication. If the stockholder wishes to expedite the replacement of the lost certificate(s), a surety bond issued by a reputable insurance company must be submitted to the Corporation, insuring 100% of the market value of the lost shares.
- B. The new stock certificates to be delivered through courier service or registered mail – Shareholders may surrender and obtain replacement of their Stock Certificates by forwarding to STSI the following documents via courier service or registered mail:
1. Surrender original copy of Stock Certificate/s;
 2. Individual Shareholders – notarized photocopy of Proof of Identity;
 3. Corporate Shareholders – a) photocopy of Articles of Incorporation/ Articles of Partnership; b) General Information Sheet; c) Certification signed under oath by its Corporate Secretary or person performing similar function designating the authorized representative to claim the stock certificate/s; and d) notarized photocopy of Proof of Identity of the authorized representative.
- The replacement Stock Certificate/s shall be forwarded to the Shareholders of record at the address indicated on the information sheet.
- Neither the Company nor STSI shall be liable for the loss of the Stock Certificates or the Replacement Certificates while in transit. In the event of such loss, the procedure described under Article I, Section 10 of the amended By-Laws of the Company and Section 73 of the Corporation Code shall be followed.
- C. Additional Requirements – For assignees, transferees, successors, executors, administrators, trustees or agents of Shareholders of record, a copy of the documents evidencing the transfer of Shares and Proof of Identity of the person purporting to be such assignee, transferee, successor, executor, administrator, trustee or agent shall likewise be required.
- D. Information Sheet – The shareholders are required to submit the information sheet indicating the shareholder’s current business or residential address, tax identification number (TIN) and relevant contact information in the form appended in this Announcement (Annex “A”)

BENGUET CORPORATION
By: 
HERMOGENE H. REAL
Corporate Secretary

INFORMATION SHEET

Stockholder's Name : _____

Tax Identification Number (TIN) : _____

Residential/Business Address : _____

Contact Information

Telephone / Fax Number : _____

E-mail address : _____

Specimen Signatures / Authorized Signatory (Please provide two)

1. _____

2. _____