



BenguetCorp

June 4, 2010

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA
Greenhills, Mandaluyong City

Attention: ATTY. JUSTINA F. CALLANGAN
Director, Corporation Finance Department

PHILIPPINE STOCK EXCHANGE
4th Floor, PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:


In compliance with the disclosure rules of the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE), we hereby disclose the following matters taken up during the regular meeting of the Board of Directors held today, June 4, 2010:

1. The Board approved the setting of annual stockholders' meeting of the Company on August 25, 2010 at 3:00 p.m. at the Manila Golf and Country Club, Inc., Harvard Road, Forbes Park, Makati City. The Board also fixed July 8, 2010 as the record date for stockholders entitled to notice of and to vote at, this meeting. The Company's stock and transfer books will not be closed.
2. The Board approved in principle the proposed transaction with St. Augustine Mining Ltd. concerning resolution of the issues in the Kingking Copper Gold Project involving the Company's interest in the property, subject to execution of a detailed agreement (Head of Terms) in the coming weeks. Also, the Board approved the buy-back from Strato International Holdings Ltd. of BC debt papers equivalent to a significant portion of the secured debt with a proposal for similar debt buy-back or debt restructuring to the other creditors/holders of debt papers.

Very truly yours,

BENGUET CORPORATION

By:


REYNALDO P. MENDOZA
Asst. Corporate Secretary