



BenguetCorp

May 7, 2010

PHILIPPINE STOCK EXCHANGE
4th Floor, PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Per Company's By-Laws, the annual stockholders' meeting of Benguet Corporation shall be held on the last Tuesday of May of each year. For this year the same will fall on May 25, 2010.

By way of referendum on May 7, 2010, the Company's Board of Directors approved the postponement of the Annual Stockholders' Meeting scheduled on May 25, 2010 to a later date this year or until further notice for the following reasons:


"The Company has just recently held its annual stockholders' meeting last December 16, 2009 and significant matters requiring stockholders' approval are anticipated by the Company at later part of this year."

The postponement of the Annual Stockholders' Meeting will have no significant effect on the Company's current operation as the matters to be submitted for stockholders' approval/ratification refer to past corporate transactions and other routine concerns.

Very truly yours,

BENGUET CORPORATION

By:


REYNALDO P. MENDOZA
Asst. Corporate Secretary