



September 7, 2010

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills,
Mandaluyong City

Attention: ATTY. JUSTINA F. CALLANGAN
Director, Corporation Finance Department

PHILIPPINE STOCK EXCHANGE
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

This is to inform the Commission and the Exchange that today (September 7, 2010) the Company signed a Deed of Assignment transferring the approved Mineral Processing Permit (MPP No. 13-2010-CAR) of its Balatoc Tailings Project (BTP) in favor of its wholly owned subsidiary, Balatoc Gold Resources Corporation (BGRC). In an earlier disclosure, the Company previously entered into a processing agreement with BGRC. The MPP will allow BTP to reprocess the impounded mill tailings in Acupan for the recovery of the residual gold.

Very truly yours,

BENGUET CORPORATION

By:


REYNALDO P. MENDOZA
Asst. Corporate Secretary