



March 13, 2012

PHILIPPINE STOCK EXCHANGE, INC.
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention : MS. JANET A. ENCARNACION
Head, Disclosure Department


Gentlemen:

The Company informs the PSE that an Order was issued by the DENR Secretary on January 16, 2012 approving the transfer/assignment of the Mineral Production Sharing Agreement denominated as MPSA No. 226-2005-III from Benguet Corporation to its wholly owned subsidiary, Benguetcorp Nickel Mines, Inc. based on subsequent notification to us by the MGB.

Thank you.

Very truly yours,

BENGUET CORPORATION
By:


REYNALDO P. MENDOZA
Assistant Corporate Secretary