



BenguetCorp

October 2, 2012

PHILIPPINE STOCK EXCHANGE, INC.  
PSE Center, Exchange Road  
Ortigas Center, Pasig City

Attention : **MS. JANET A. ENCARNACION**  
Head, Disclosure Department


Gentlemen:

Benguet Corporation (BC) disclosed that in the regular meeting of its Board of Directors held today, the Board approved in principle the additional capital investment of BC in Benguet Management Corporation (BMC), its wholly-owned subsidiary. The cash infusion in the range of Php200 - 210 million is for the purpose of subscribing to the proposed capital increase of BMC pursuant to the quasi-reorganization and capital restructuring plan that BMC will implement upon its approval by the SEC.

Very truly yours,

BENGUET CORPORATION

By:

  
REYNALDO P. MENDOZA  
Assistant Corporate Secretary