



BenguetCorp

February 18, 2013

PHILIPPINE STOCK EXCHANGE
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

Benguet Corporation (the "Company") today issued a total of 7,941,240 Class "A" and 5,294,070 Class "B" common shares pursuant to the terms and conditions of the Memorandum of Agreement (MOA) on Private Placement dated 07 April 2010, Addendum to the MOA dated 17 September 2010, Stock Subscription Agreement dated 04 May 2012 and Letter Agreement dated 14 December 2012 between the Company and RYM Business Management Corporation.

As a result of such issuance, the issued, treasury, and outstanding shares of the Company as of February 18, 2013 are as follows:

	Issued Shares	Treasury Shares	Outstanding Shares
Convertible Preferred Class A	217,061	0	217,061
Common Class A	110,342,505	103,598	110,238,907
Common Class B	66,795,822	12,425	66,783,397

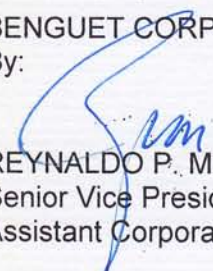
We trust that you will find everything in order.

Thank you.

Very truly yours,

BENGUET CORPORATION

By:


REYNALDO P. MENDOZA
Senior Vice President, Legal Services/
Assistant Corporate Secretary