



BenguetCorp

February 18, 2013

PHILIPPINE STOCK EXCHANGE
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Gentlemen:

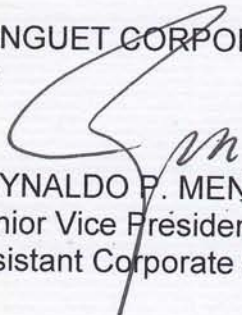
Benguet Corporation (the "Company") disclosed that Mr. Randolph B. Afidchao, Vice President for Benguet District Operation, has went on terminal leave pending effectivity of his resignation on April 01, 2013. Mr. Afidchao cited personal reason for his resignation. No replacement for the position has been announced by management to-date.

In the interim, Mr. Joseph S. Padcayan, Division Manager for Acupan Gold Project, is designated Officer-In-Charge of Benguet District Operation.

Very truly yours,

BENGUET CORPORATION

By:


REYNALDO P. MENDOZA
Senior Vice President-Legal Services/
Assistant Corporate Secretary