

COVER SHEET

1 1 3 4 1

SEC Registration Number

B E N G U E T C O R P O R A T I O N

(Group's Full Name)

7 t h F L o o r , U n i v e r S a L R e - B u i l d I n g ,
1 0 6 P a s e o d e R o x A s , M a k a t i C I t y

(Business Address: No. Street City/Town/Province)

Mr. Reynaldo P. Mendoza
(Contact Person)

812-1380
(Group Telephone Number)

1 2 3 1
Month Day
(Calendar Year)

2 3 - B
(Form Type)

Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

S T A M P S

Remarks: Please use BLACK ink for scanning purposes.

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person (Last) (First) (Middle)	2. Issuer Name and Trading Symbol	3. Tax Identification Number	4. Citizenship	5. Statement for Monthly Year	6. If Amendment Date of Original (Month/Year)	7. Relationship of Reporting Person to Issuer (Check all applicable)	
						Director	10% Owner Officer (give title below) Other (specify below)
MENDOZA, REYNALDO P. Lot 41, Dahlia St., Greenwood, Subdivision, Pasig City (City) (Province) (Postal Code)	Benguet Corporation (BC) (BCB) (BCP)	128-073-130	Philippino	January 2016	N/A	Director	10% Owner SVP - Public Affairs, Legal & Asst. Corporate Secretary
Table 1. Equity Securities Beneficially Owned							
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)		4. Amount of Securities Beneficially Owned at end of Month	5. Percentage Held	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)				
Common Class A XXXXXXXXXXXX XXXXXXXXXXXX	12-29-15	5,000	D	P5.50	29,222	0.015%	D N/A

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
(Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

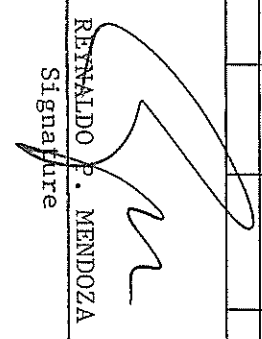

 REYNALDO P. MENDOZA
 Signature

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Underlying Securities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)						
Common Class A	P 8.50	N/A	N/A	N/A	04-06-10 4-6-16	A 39,600	8.50	N/A	N/A	N/A
Common Class B	29.07	N/A	N/A	N/A	04-06-10 4-6-16	B 52,800	29.07	N/A	N/A	N/A
Common Class A	16.50	N/A	N/A	N/A	05-03-15 5-3-21	A 36,000	16.50	N/A	N/A	N/A
Common Class B	17.50	N/A	N/A	N/A	05-03-15 5-3-21	B 24,000	17.50	N/A	N/A	N/A
XXXXXXXXXXXX										
XXXXXXXXXXXX										

Explanation of Responses:

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person. Attach additional sheets if space provided is insufficient.

Signature of Reporting Person: REYNALDO P. MENDOZA Date: 06 January 2016