





January 4, 2019

ATTY. JUSTINA F. CALLANGAN
Director, Corporate Governance & Finance Department
SECURITIES AND EXCHANGE COMMISSION
G/F Secretariat Building, PICC Complex
Roxas Boulevard, Manila 1307

Subject: Advisement Letter on Attendance of Directors to 2018 Board Meeting

Gentlemen:

In compliance with Securities and Exchange Commission (SEC)'s Memorandum Circular No. 1, Series of 2014, below is a summary of attendance of the Company's directors to board meetings for the year 2018.

Table with 6 columns: Board, Name, Date of Election, No. of Meetings Held During the Year, No. of Meetings Attended, %

- (\*), (\*\*), (\*\*\*) footnotes explaining attendance details for specific directors.

We trust that you will find everything in order.

Very truly yours,

BENGUET CORPORATION

By:

REYNALDO P. MENDOZA
SVP- Legal, Public Affairs
and Asst. Corporate Secretary