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SECURITIES AND EXCHANGE COMMISSION

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SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City, Metro Manila

Attention : Mr. VICENTE GRACIANO P. FELIZMENIO, JR.
Director, Market & Securities Regulation Department

Gentlemen:

We furnish your good office a copy of our report on computation of minimum public ownership of Benguet Corporation for the third quarter ending 31 December 2016. The said report is a quarterly reportorial requirement of the Philippine Stock Exchange (PSE).

We trust that you will find everything in order.

Very truly yours,

BENGUET CORPORATION

By:


REYNALDO P. MENDOZA
SVP, Public Affairs, Legal and
Asst. Corporate Secretary

BENGUET CORPORATION
Computation of Public Ownership as December 31, 2016
Number of Issued Shares

Common Class A	370,557,255	
Common Class B	<u>244,853,697</u>	615,410,952

Number of Treasury Shares

Common Class A	310,794	
Common Class B	<u>37,275</u>	<u>348,069</u>

Number of Issued & Outstanding Shares

615,062,883

	% to Total I/O Shares	A	B	Total	
LESS: Shareholdings of -					
Directors - (All direct ownership)					
Benjamin Philip G. Romualdez	0.098%	360,069	241,653	601,722	
Cesar C. Zalamea	0.000%	3	-	3	
Andres G. Gatmaitan	0.000%	456	3	459	
Bernardo M. Villegas	0.000%	-	3	3	
Isidro C. Alcantara, Jr.	0.626%	3,853,200	3	3,853,203	
Luis Juan L. Virata	0.049%	234,003	69,600	303,603	
Maria Remedios R. Pompidou	0.000%	15	-	15	
Daniel Andrew G. Romualdez	0.000%	21	-	21	
Macario U. Te	0.000%	3	-	3	
Arsenio K. Sebial, Jr.	0.000%	<u>3</u>	<u>3</u>	<u>6</u>	
Sub-total	0.774%				4,759,038
Officers - (All direct ownership)					
Reynaldo P. Mendoza	0.001%	6,666	-	6,666	
Leopoldo S. Sison III	0.015%	95,106	-	95,106	
Ma. Mignon D. De Leon	0.005%	30,000	-	30,000	
Lina G. Fernandez	0.019%	114,066	-	114,066	
Hermogene H. Real	0.009%	53,100	300	53,400	
Antonino L. Buenavista	0.003%	21,468	-	21,468	
Max D. Arceño	0.000%	<u>1,533</u>	<u>-</u>	<u>1,533</u>	
Sub-total	0.052%				322,239
Principal Stockholders - (All direct ownership)					
Palm Ave. Holding Co. and/or Palm Ave. Realty Corp.	15.406%	94,754,865	-	94,754,865	
Palm Avenue Holding Company, Inc.	10.670%	65,624,727	-	65,624,727	
Palm Avenue Realty & Development Corp.	7.102%	-	43,680,000	43,680,000	
RYM Business Management Corp (PCD Nominee)	20.004%	<u>62,930,820</u>	<u>60,108,441</u>	<u>123,039,261</u>	
Sub-total	53.181%				327,098,853
Affiliates					
	0.000%	<u>-</u>	<u>-</u>	<u>-</u>	-
Government					
Gov't. Service Insurance System (PCD Nominee)	0.639%	3,930,603	-	3,930,603	
Social Security System	0.005%	<u>30,000</u>	<u>-</u>	<u>30,000</u>	
Sub-total	0.644%				3,960,603
Banks					
China Banking Corporation	0.001%	<u>5,685</u>	<u>-</u>	<u>5,685</u>	
Sub-total	0.001%				5,685
Employees					
	0.000%	<u>-</u>	<u>-</u>	<u>-</u>	-
Lock-Up Shares					
	0.000%	<u>-</u>	<u>-</u>	<u>-</u>	-
Others					
Convertible Preferred Class A	0.035%	217,061	-	217,061	
FEBTC TA 411300204-5 (ESPP)	1.320%	<u>8,116,623</u>	<u>-</u>	<u>8,116,623</u>	
Sub-total	1.355%				<u>8,333,684</u>
Total Number of Non-Public Shares	56.007%				<u>344,480,102</u>
Number of Listed Common Shares	615,410,952				
Total Number of Non-Public Shares	344,480,102				
Total Number of Shares Owned by the Public	270,582,781				
Public Ownership Percentage	43.993%				


RHTangalin