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SEC Reg. No. 11341

January 11, 2018

SECURITIES AND EXCHANGE COMMISSION SEC Building, EDSA, Greenhills Mandaluyong City, Metro Manila

Attention: Mr. VICENTE GRACIANO P. FELIZMENIO, JR.

Director, Market & Securities Regulation Department

Gentlemen:

We furnish your good office a copy of our report on computation of minimum public ownership of Benguet Corporation for the fourth quarter ending 31 December 2017. The said report is a quarterly reportorial requirement of the Philippine Stock Exchange (PSE).

We trust that you will find everything in order.

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Very truly yours,

BENGUET CORPORATION

By:

REYNALDO PMENDOZA SVP, Public Affairs, Legal and Asst. Corporate Secretary

BENGUET CORPORATION						
Computation of Public Ownership as December 31, 20	<u>117</u>					
Number of freezed Shaves						
Number of Issued Shares Common Class A					371,050,755	
Common Class B					245,068,497	616,119,252
Number of Treasury Shares						
Common Class A					310,794	
Common Class B					37,275	348,069
Number of Issued & Outstanding Shares						615,771,183
Multiper of Issued & Oddstanding Shares	% to Total					- III III III II II II II II II II II II
LESS: Shareholdings of -	I/O Shares	A	В	Total		
Directors - (All direct ownership)	DO DIMES	i.i.				
Cesar C. Zalamea	0.000%	3	•	3		
Andres G. Gatmaitan	0.000%	456	3	459		
Bernardo M. Villegas	0.000%	-	3	3		
Isidro C. Alcantara, Jr.	0.626%	3,853,200	3	3,853,203		
Luis Juan L. Virata	0.049%	234,003	69,600	303,603		
Maria Remedios R. Pompidou	0.000%	15	•	15		
Daniel Andrew G. Romualdez	0.000%	21	•	21		
Macario U. Te	0.000%	3	•	3		
Leopoldo S. Sison III	0.015%	95,106		95,106		
Sub-total	0.691%				4,252,416	
Officers - (All direct ownership)						
				((((
Reynaldo P. Mendoza	0.001%	6,666	•	6,666		
Ma. Mignon D. De Leon	0.005%	30,000	-	30,000		
Lina G. Fernandez	0.019%	114,066	300	114,066 53,400		
Hermogene H. Real	0.009%	53,100	300	21,468		
Antonino L. Buenavista	0.003% 0.000%	21,468 1,533	-	1,533		
Max D. Arceño		1,333		6,422	227,133	
Sub-total	0.037%				221,133	
Principal Stockholders - (All direct ownership)	15 2000/	04 754 065		94,754,865		
Palm Ave. Holdings Co. and/or Palm Ave. Realty Corp	15.388% 10.657%	94,754,865 65,624,727	- -	65,624,727		
Palm Avenue Holding Company, Inc. Palm Avenue Realty & Development Corp.	7.094%	03,024,727	43,680,000	43,680,000		
RYM Business Management Corp (PCD Nominee)	19.981%	62,930,820	60,108,441	123,039,261		
	53.120%	02,750,020	00,100,111		327,098,853	
Sub-total	0.000%			_	-	
Affiliates	0.000%					
Government	0.00#0/	20.000		10.000		
Social Security System	0.005%	30,000		30,000	10.000	
Sub-total	0.005%				30,000	
Banks						
China Banking Corporation	0.001%	5,685		5,685		
Sub-total	0.001%				5,685	
Employees	0.000%	-		<u>-</u>	-	
Lock-Up Shares	0.000%	_	-	-	-	
Others						
Convertible Preferred Class A	0.035%	217,061		217,061		
FEBTC TA 411300204-5 (ESPP)	1.313%	8,084,469		8,084,469		
Sub-total	1.348%	***************************************			8,301,530	
Total Number of Non-Public Shares	55.202%					339,915,617
A COMP CHARACTER OF FROM A STORE OF THE STOR						
Number of Listed Common Shares	616,119,252					
Total Number of Non-Public Shares	339,915,617					
Total Number of Shares Owned by the Public	275,855,566					
Public Ownership Percentage	44,798%					