



Republic of the Philippines  
**Department of Environment and Natural Resources**  
**MINES AND GEOSCIENCES BUREAU**

North Avenue, Diliman, Quezon City, Philippines  
 Tel No. (+63 2) 920-9120/920-9130 Trunkline No. 667-6700 loc. 134 Fax No. (+63 2) 920-1635 Email: central@mgb.gov.ph.

February 02, 2017

**Mr. Reynaldo P. Mendoza**  
 Senior Vice President - Public Affairs, Legal  
 and Assistant Corporate Secretary  
**Benguet Corporation**  
 Universal Re-Building, 106 Paseo de Roxas  
 1226 Makati City



**Dear Mr. Reynaldo P. Mendoza:**

This refers to your Letter dated January 06, 2017 requesting for a Certification that Benguet Corporation (BC) "has the following mining/exploration projects in the following areas and that the subject mineral properties remain valid and subsisting ..." as a requirement, pursuant to the provision of Section 17.14 of Circular Memo 248-2003 in re: Revised Disclosure Rules of the Philippine Stock Exchange.

The records of this Office show that BC is the operator/applicant of valid and subsisting mining tenements as of this date, as follows:

Project	Mining Contract/ Application	Status/Remarks
Pantingan Copper Gold Project	Mineral Production Sharing Agreement (MPSA) No. 154-2000-III granted to Balanga Bataan Minerals Corporation (BBMC)	<ol style="list-style-type: none"> <li>BC holds an Operating Agreement with BBMC.</li> <li>In Exploration Period.</li> </ol>
Benguet Gold Operation; Antamok Gold Operation; Ampucao Copper-Gold Project	MPSA application denominated as APSA No. 009-CAR	<ol style="list-style-type: none"> <li>BC is the applicant.</li> <li>Denied by the Mines and Geosciences Bureau (MGB) Cordillera Administrative Region (CAR) on February 08, 2011.</li> <li>Motion for Reconsideration (MR) was filed in MGB CAR on March 03, 2011, which was subsequently denied on April 05, 2011.</li> <li>Appeal was filed in this Office on June 14, 2011, which was denied on February 01, 2016.</li> <li>With MR filed on February 19, 2016, which is undergoing</li> </ol>



"MINING SHALL BE PRO-PEOPLE AND PRO-ENVIRONMENT  
 IN SUSTAINING WEALTH CREATION AND IMPROVED QUALITY OF LIFE."

00-178754

		evaluation by this Office.
Zamboanga Gold Prospect	MPSA application denominated as APSA No. 000015-IX of Orelina Mining Corporation (OMC)	<ol style="list-style-type: none"> <li>1. BC holds an Operating Agreement with OMC. Denied by the MGB Regional Office (RO) No. IX on May 12, 2010.</li> <li>3. MR was filed in MGB RO No. IX on May 27, 2010, but was denied on January 16, 2013.</li> <li>4. With Appeal filed on January 30, 2013, which is undergoing evaluation by this Office.</li> </ol>
Ilocos Norte Prospect	Financial or Technical Assistance Agreement application denominated as AFTA-0000003-I	<ol style="list-style-type: none"> <li>1. BC is the applicant; undergoing evaluation by this Office.</li> </ol>

This serves as the requested Certification.

Thank you.

Very truly yours,

*Mario M. Jacinto*  
**MARIO LUIS J. JACINTO**  
 Undersecretary *1<sup>st</sup>*  
 Concurrent MGB Director

Certification Fee paid  
 per Official Receipt No. 9084553P  
 Dated February 02, 2017

