

**BENGUET CORPORATION**
**Computation of Public Ownership as of December 31, 2020**

<b>Number of Issued Shares</b>									
Common Class A					371,220,254				
Common Class B					<u>245,250,197</u>	616,470,451			
<b>Number of Treasury Shares</b>									
Common Class A					310,794				
Common Class B					<u>37,275</u>	<u>348,069</u>			
<b>Number of Issued &amp; Outstanding Shares</b>						<u>616,122,382</u>			
					<b>% to Total</b>				
<b>LESS: Shareholdings of -</b>					<b>I/O Shares</b>				
<b>Directors - (All direct ownership)</b>					<b>A</b>	<b>B</b>	<b>Total</b>		
Maria Remedios R. Pompidou	0.000%	15	-	15					
Rhodora L. Dapula	0.000%	1	-	1					
Jose Raulito E. Paras	0.000%	1	-	1					
Anthony M. Te	0.000%	3	-	3					
Reginald S. Velasco	0.000%	1	-	1					
Luis Juan L. Virata	0.049%	234,003	69,600	303,603					
Kwok Yam Ian Chan	0.000%	-	1	1					
Jesse Hermogenes T. Andres	0.000%	-	1	1					
Lester C. Yee	0.000%	-	1	1					
Andrew Patrick R. Casiño	0.000%	3	3	6					
Bernardo M. Villegas	0.000%	-	3	3					
<b>Sub-total</b>	0.049%	234,027	69,609	303,636		<b>303,636</b>			
<b>Officers - (All direct ownership)</b>									
Reynaldo P. Mendoza	0.001%	6,666	-	6,666					
Lina G. Fernandez	0.019%	99,566	20,500	120,066					
Hermogene H. Real	0.028%	125,100	48,300	173,400					
Max D. Arceño	0.000%	1,533	-	1,533					
<b>Sub-total</b>	0.049%	232,865	68,800	301,665		<b>301,665</b>			
<b>Principal Stockholders - (All direct ownership)</b>									
Palm Ave. Holdings Co. and/or Palm Ave. Realty Corp.	15.379%	94,754,865	-	94,754,865					
Palm Avenue Holding Company, Inc.	10.651%	65,624,727	-	65,624,727					
Palm Avenue Realty & Development Corp.	7.090%	-	43,680,000	43,680,000					
RYM Business Management Corp (PCD Nominee)	19.970%	<u>62,930,820</u>	<u>60,108,441</u>	<u>123,039,261</u>					
<b>Sub-total</b>	53.090%	<u>223,310,412</u>	<u>103,788,441</u>			<b>327,098,853</b>			
<b>Affiliates</b>					0.000%	-	-	-	
<b>Government</b>									
Social Security System	0.005%	30,000	-	30,000					
<b>Sub-total</b>	0.005%	30,000	-			<b>30,000</b>			
<b>Banks</b>									
China Banking Corporation	0.001%	5,685	-	5,685					
<b>Sub-total</b>	0.001%	5,685	-			<b>5,685</b>			
<b>Employees</b>					0.000%	-	-	-	
<b>Lock-Up Shares</b>					0.000%	-	-	-	
<b>Others</b>									
Convertible Preferred Class A	0.035%	217,061	-	217,061					
FEBTC TA 411300204-5 (ESPP)	1.312%	8,084,469	-	8,084,469					
<b>Sub-total</b>	1.347%	8,301,530	-			<b>8,301,530</b>			
<b>Total Number of Non-Public Shares</b>	54.541%					<u>336,041,369</u>			
<b>Number of Listed Common Shares</b>		616,470,451							
<b>Total Number of Non-Public Shares</b>		336,041,369							
<b>Total Number of Shares Owned by the Public</b>		280,081,013							
<b>Public Ownership Percentage</b>		45.459%							



R. Tangalin