

**Re: BENGUET CORPORATION\_SEC FORM 17-C\_MARCH 18, 2021**

ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>

Thu 3/18/2021 2:53 PM

To: BenguetCorp Sec <bccorpsec@benguetcorp.com>

Dear Customer,

**SUCCESSFULLY ACCEPTED**

(subject to verification and review of the quality of the attached document)

Thank you.

SEC ICTD.

# COVER SHEET

1 1 3 4 1

SEC Registration Number

B E N G U E T C O R P O R A T I O N

(Group's Full Name)

7 T h F L O o r , U n i v e r s A l R e - B u i l d i n g ,  
1 0 6 P A s e o D e R o x a S , M a k A t i C i t y

(Business Address: No. Street City/Town/Province)

**Mr. Reynaldo P. Mendoza**

(Contact Person)

**8812-1380**

(Group Telephone Number)

1 2 3 1

Month Day  
(Calendar Year)

1 7 - C

(Form Type)

Month Day

(Annual Meeting)

**Not Applicable**

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

**16,991**

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. March 18, 2021 .....  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ....11341..... 3. BIR Tax Identification No. ...000-051-037.....
4. BENGUET CORPORATION.....  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines..... 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 7th Flr Universal Re-Building, 106 Paseo de Roxas, Makati City..... 1226.....  
Address of principal office Postal Code
8. 8812-1380 / 7751-9137.....  
Issuer's telephone number, including area code
9. N/A.....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	No. of Shares of Common Stock Outstanding and Amount of Debt Outstanding (As of March 17, 2021)
<b>Convertible Preferred Class A</b>	<b>217,061</b>
<b>Common Class A</b>	<b>371,201,258*</b>
<b>Common Class B</b>	<b>245,417,860*</b>
<b>(*) – Net of Treasury Shares</b>	
 <b>Total consolidated outstanding principal debt as December 31, 2020 – P268.93 Million</b>	

11. Indicate the item numbers reported herein: .....Item 9.....

Benguet Corporation hereby discloses the following matters taken-up and/or approved by its Board of Directors in today's meeting:

1. Upon endorsement of the Audit Committee, the Board approved the Audited Parent Financial Statement (APFS) and Audited Consolidated Financial Statements (ACFS) of the Company as of year ended 31 December 2020 which showed that the Company posted a consolidated net income of P381 Million.

The Board also approved and authorized the issuance of the Company's 2020 APFS and ACFS as audited by Sycip Gorres Velayo and Company; and

2. Upon endorsement of the Stock Option Committee, the Board approved that the cancelled, expired and forfeited shares from previous stock option grants under the existing amended stock option plan of the Company, consisting of 3,007,627 common shares be made available for distribution under a new stock option grant to officers, employees and consultants of the Company and its subsidiaries who have rendered at least two years of service as of March 15, 2021, as well as to all members of the Board of Directors of the Company, at an exercise price per share of P2.19 for Class "A" and P2.05 for Class "B".
3. The Board accepted and approved the resignation of Mr. Lester C. Yee as member of the Board of Directors of the Company effective March 18, 2021. His resignation letter dated March 4, 2021 which the Company received on March 17, 2021, gave as reason for his resignation the demand of his various other professional commitments.
4. The Board took up and elected Atty. Lina G. Fernandez as the President of the Company and the Board also appointed her as member of the Board of Directors effective March 18, 2021 to replace Mr. Lester C. Yee for Class B. Before her election/appointment, Atty. Fernandez served as one of the designated Officers-In-Charge of the Company from October 18, 2018 to the present, and concurrently Senior Vice President for Finance and Comptroller since March 21, 2018. She is also the Company's Compliance Officer for Corporate Governance since June 1, 2018.

Atty. Fernandez previously served the Company as its Senior Vice President for Finance and Nickel Marketing Officer (November 2015-March 2018); Vice President for Corporate Planning, Chief of Staff (August 2006-November 2015); Risk Management Officer (March 2011-March 2018) and Compliance Officer for Corporate Governance (Dec 2016-March 2018). She also holds several positions and directorship in the following subsidiaries of the Company: She is concurrent Vice President-Marketing and Director of BenguetCorp Nickel Mines, Inc. (2014-present); Chairman of Arrow Freight Corporation and Batong Buhay Mineral Resources Corporation; Acting Chairman/President of Benguet Management Corporation; Acting Chairman/President of BC Property Management, Inc.; Acting Chairman of Keystone Port Logistics and Management Services Corporation, BMC Forestry Corporation, Benguet Pantukan Gold Corporation and Berec Land Resources Inc; Acting Chairman/Treasurer of Balatoc Gold Resources Corporation and Benguetrade, Inc.; Director/Acting President of

Ifaratoc Mineral Resources Corporation; Director and President of Pillars of Exemplary Consultants, Inc.; Director/Treasurer of Agua de Oro Ventures Inc.; and Director of BenguetCorp Laboratories Inc., Sagittarius Alpha Realty Corporation and Acupan Gold Mines, Inc. Formerly, she was Director of Kingking Copper-Gold Corp. (2008-2011).

5. The Board approved the promotion of Atty. Reynaldo P. Mendoza as Executive Vice President – Legal and Assistant Corporate Secretary and Mr. Max D. Arceño as Senior Vice President – Finance and Treasurer effective March 18, 2021. Prior to their promotions, Atty. Mendoza served as one of the Officers-In-Charge and concurrently Senior Vice President, Legal and Assistant Corporate Secretary; and Mr. Arceño served as Vice President, Finance and Treasurer of the Company.

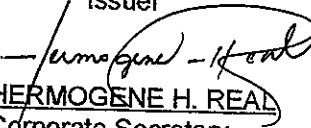
### SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 18, 2021

BENGUET CORPORATION

Issuer



HERMOGENE H. REAL

Corporate Secretary

Signature and Title\*

\* Print name and title of the signing officer under the signature.