

**BALLOT/PROXY FOR HOLDER(S) OF COMMON CLASS A AND  
CONVERTIBLE PREFERRED CLASS A SHARES OF BENGUET CORPORATION**

Please mark as applicable

Total Shares Held: \_\_\_\_\_

**Vote by ballot:** The undersigned holder(s) of Common Class A and Convertible Preferred Class A shares of BENGUET CORPORATION (the "Company") cast his/her ballot on the agenda items for the annual meeting of stockholders (ASM) of the Company scheduled on Wednesday, November 9, 2022, 3:00 p.m. via online/remote communications.

**Vote for proxy:** The undersigned holder(s) of Common Class A and Convertible Preferred Class A shares of the Company do(es) hereby appoint **Mr. BERNARDO M. VILLEGAS, Chairman of the Board and/or Atty. HERMOGENE H. REAL, Corporate Secretary** and each or any of them, as attorney(s)-in-fact, with the power of substitution, to vote as proxy of the undersigned at the ASM of the Company scheduled on Wednesday, November 9, 2022, 3:00 p.m. via online/remote communications, and at any and all other adjournments thereof for the purpose of acting on the following matters:

1. Election of Directors

**FOR** all nominees listed below (**except as marked to the contrary below**).

- ANDREW PATRICK R. CASIÑO
- JOSE RAULITO E. PARAS
- MARIA REMEDIOS R. POMPIDOU
- ANTHONY M. TE
- LUIS JUAN L. VIRATA
- RHODORA L. DAPULA - (INDEPENDENT DIRECTOR)
- REGINALD S. VELASCO - (INDEPENDENT DIRECTOR)

**Withhold Authority** to vote for all nominees listed above

**Instruction:** To withhold authority to vote for any individual, mark the "FOR" box above and mark the box corresponding to the particular nominee with regard to whom authority is withheld

**Instruction:** Mark under the corresponding column for Vote for "Approval", "Against" or "Abstain"

	Vote for Approval	Vote Against	Abstain
2. Minutes of the Annual Stockholders' Meeting held on November 10, 2021.	[ ]	[ ]	[ ]
3. Management Report and Audited Financial Statements for 2021.	[ ]	[ ]	[ ]
4. Extension of Term/Retention of Mr. Bernardo M. Villegas as Independent Director	[ ]	[ ]	[ ]
5. Extension of termination date for granting stock option to eight (8) years or until May 31, 2031, and the corresponding amendment to Paragraph 11 of the Amended Stock Option Plan of the Company	[ ]	[ ]	[ ]
6. Re-appointment of Sycip Gorres Velayo and Company (SGV) as the independent external auditor of the Company	[ ]	[ ]	[ ]
7. Ratification of all acts, contracts, investments, resolutions and proceedings made and entered into by Management and/or the Board of Directors since November 10, 2021 until the date of 2022 Annual Stockholders' Meeting	[ ]	[ ]	[ ]
8. At their discretion, the Proxies are authorized to vote upon such other matters as may properly come before the meeting and which are not known to management at a reasonable time, including to adjourn the meeting for up to ninety (90) days from November 9, 2022 if the election of directors is enjoined at the meeting date.	[ ]	[ ]	[ ]

To be valid, this ballot/proxy must be signed and received by the Office of the Corporate Secretary/Stockholders Relations Office no later than 3:00 p.m., November 8, 2022. Validation of proxies will be on November 8, 2022 at 3:00 p.m. at the Company's Board Room. In the event a stockholder decides to attend the meeting, he may, if he wishes, revoke his proxy and register on or before November 3, 2022 so he can cast vote in absentia.

Please sign your name(s) exactly as printed in this proxy, if shares are held in joint account, each joint owner should sign.

\_\_\_\_\_  
Printed Name/Signature of Stockholder(s)

\_\_\_\_\_  
Date Signed

This ballot/proxy, when properly executed, will be voted in the manner as directed herein by the stockholder(s). If no direction is made in a proxy, such proxy will be voted "FOR" the election of all nominees and "FOR" the approval of the matters stated in item 2, 3, 4, 5, 6, and 7 above and "FOR" such other matters as may properly come before the meeting and which are not known to management at a reasonable time, including to adjourn the meeting for up to ninety (90) days from November 9, 2022 if the election of directors is enjoined at the meeting date. The grant of authority in the election of directors is subject to the lifting of TRO. In case no election of directors is held on the date of the Annual Stockholders' Meeting on November 9, 2022, the proxy will still be valid for ninety (90) days from said date, or up to February 7, 2023 and can still be exercised in the event the TRO is lifted after the November 9, 2022 Stockholders' Meeting and an election is ordered within the said ninety (90) day-period, the proxy will still be valid and can be exercised. Information required in a proxy form may be found in Part II of the Information Statement.

**THE PROXY IS SOLICITED ON BEHALF OF THE MANAGEMENT OF BENGUET CORPORATION**