

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. August 11, 2023.....
Date of Report (Date of earliest event reported)
2. SEC Identification Number ... 11341..... 3. BIR Tax Identification No.000-051-037.....
4.BENGUET CORPORATION.....
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines..... 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 7th Floor, Universal Re Building, 106 Paseo de Roxas, Makati City...1226.....
Address of principal office Postal Code
8. 02-8812-1380.....
Issuer's telephone number, including area code
9.N/A.....
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Convertible Preferred Class A	217,061
Common Class A	375,120,008*
Common Class B	248,064,121*

(*) Net of Treasury Shares
Total consolidated outstanding principal debt as of March 31, 2023 – P85.06 Million

11. Indicate the item numbers report herein: **Item 9**

In compliance with the disclosure rules of the Securities and Exchange Commission (SEC) and the Philippine Stock exchange (PSE), please be informed that the Company's press release entitled **"BENGUET CORP @ 120: Diversity in business, and Resiliency in the face of Adversity"** which shall be published in newspapers as follows:

"Deep into the bowels of Antamok mines in Benguet Province, Benguet Corporation's history has already been cast in gold ever since two American ex-soldiers turned prospectors and a Manila soda fountain operator pioneered gold mining industry in the country in 1903..."

(published in Philippine Daily Inquirer on August 12, 2003 during the company's 100th year anniversary)

Today, August 12, 2023, Benguet Corporation celebrates its 120th Anniversary.

To say that the company is strong and resilient is an understatement. Only a handful of business enterprises in the Philippines can look back and claim to have a history that spanned over a century. A history crisscrossed by economic and political upheavals, world war, and natural disasters, and each time, the company emerged stronger with more vigor and determination. In the mining industry, where it is the pioneer, only Benguet Corporation has reached this important milestone.

Attaining the venerable age of 120 years in a highly volatile, capital-intensive, market-sensitive, and over-regulated metals mining industry was reason enough for rejoicing. But the company has more to celebrate than the sheer fact of longevity and survival. In the course of its history, Benguet Corporation has produced more than 14.2 million ounces of gold, 10.5 million ounces of silver, 776 million pounds of copper, 15.52 million metric tons of refractory chromite. It also exported 12.91 million metric tons of saproilite nickel with an aggregate value of over US\$36.08 billion at current prices. It has planted more than 25 million trees, supported thousands of company scholars, and underwrote innumerable social development projects in its areas of operation. Its mining communities boast of inter-generational workers who raised families in the mines and have reared many professionals.

While retaining its core business of mining, the company has crossed over to other industries in pursuit of business sustainability. Its gold and nickel operations have maintained its certified ISO 14001:2015 Environmental Management System since March 11, 2016. On the other hand, BCL is the only free standing private clinic in Baguio City that is certified ISO 9001:2015 Quality Management System since January 3, 2018.

Its subsidiaries were engaged in domestic and overseas construction, foundry castings, shipping and manning, machinery sales and forest management. It also diversified into corporate farming, banking, metallurgical testing services, trading, handicrafts for export, freight, and logistics services. It has been involved in real estate development, eco-tourism, bulk water supply, ports management and services, and diagnostic health care. Its varied portfolio of businesses indicates the wealth of technical skill, knowledge and experience it has gained over the years.

Benguet Corporation allocated and spent hundreds of millions on environmental protection in each of its operations and in social development of the various barangays / LGU where its projects are located. It has paid billions of pesos to the government in taxes and royalties, provided employment in rural areas, generated livelihood and fostered downstream commerce with local businessmen, contractors, and suppliers. The infrastructure (roads, bridges, etc.) and various social facilities it built surrounding the mine site brought progress and improved the living standard of the host communities. Over 200,000 students have benefited from BenguetCorp's scholarship and educational program in Benguet and Zambales provinces. Noteworthy to mention also is Benguet Corporation Endowment Fund at the Ateneo de Manila University, which was established in August 1981 by its late President, Jaime V. Ongpin. The Fund continues to the present, having awarded Professorial Chairs, research grants, and performance excellence awards to non-teaching personnel of the University.

As the commodities market become even more challenging, Benguet Corporation foresaw the need to strengthen not only its mining arm, but its other non-mining services as well. It planned to harness idle resources as springboard to further diversification. In the pipeline for capital are existing projects of its subsidiaries that are ripe for expansion, and it is looking at opportunities in emerging businesses that can create new revenue streams. In the recent company strategic planning sessions, several projects were identified as ready for development and are currently in various stages of implementation. The Company is poised to enter exciting fields such as renewable energy and hybrid agribusiness. Underutilized properties of its subsidiaries will

be converted to Solar Farms. In agribusiness, it is studying collaboration with another company to develop a large-scale sustainable hybrid coconut plantation with integrated processing and manufacturing capabilities. These types of business have zero carbon footprint, capable of carbon sequestration, and/or will reduce carbon dioxide emission in the air, thus helping to mitigate the negative impact of climate change.

The Company is also open to exploring opportunities in public infrastructure development by offering its services in construction and engineering, and its technical competence in civil works. This will be complementary to its other business of aggregates supply and other quarry-sourced materials. Taking part in the industrialization of the country is a shared vision on nation building.

Its mining agenda calls for the opening of new projects to replace its aging mines with emphasis on green metals as the world transitions to a green economy in the face of climate change. As always, the company will ensure that all its projects adhere to best practices and that latest technology is applied to operation. Compliance over and above the environmental norms and standards will be strictly followed as it raised the bar on community engagement.

The foregoing strategy will allow the company to achieve a healthy balance of mining, mining-allied and non-mining revenues in the long term. As in the past, Benguet Corporation is open to the business model involving strategic alliance and partnerships. It believes that this strategic path would maximize the value of its various assets and offer better return of investment to stakeholders. Depending on what the final structure and arrangements of relationships will be agreed upon, the company will remain focused on delivering the anticipated benefits to stakeholders.

Going forward into the future, Benguet is reaching out for greater growth and prosperity. As it navigates its way towards these goals, the indelible imprint of its corporate culture and its tenacious spirit honed by the adversities it has surpassed, will be its guide in steering the ship of business along the treacherous waters of the post-pandemic era.

The company is looking toward a bright and challenging tomorrow with much hope and anticipation, aspiring to be the best company in whatever industry it finds itself. It takes pride in its positive contribution over the years to the nation, its shareholders, employees, and their families. As in the past, the company carries with it into the future a legacy of trailblazing, innovation and social responsibility.

Benguet Corporation lives on!

Over a Century of Facts

- First American mining company in the Philippines, established on August 12, 1903. Original incorporators were Metcalfe Clarke, Nelson Peterson and Herry C. Clyde.
- Benguet Consolidated Mining Company was its first corporate name, derived from the name of Benguet province where its first mining claims were located.
- BenguetCorp's history is closely intertwined with the building of Kennon Road (1903), founding of Baguio City (1909), and two of its historic institutions, Camp Jhon Hay (1903) and Baguio Country Club (1905).
- First in the country to operate a modern mine and mill facility in its Antamok Mine in 1906.
- First to install a three-stamp mill and amalgamated plate in the Philippines in 1905.
- Pioneered the present-day Philippine mining industry.
- First dividend of ₱100,000 or US\$ 50,000 paid to shareholders in 1916.
- First mining company to introduce, in 1916, a liberal labor policy, providing employees with free housing, water, light and fuel, schooling, hospitalization, rice ration and Christmas bonus, which has become a model for the industry.
- Produce over ₱ 1M in gold bullion in 1920.
- "Richest gold mine in the Orient". (1921 trade publication)
- First reforestation project in Benguet highlands in 1921.
- When the Manila Stock Exchange opened in August 1927, Benguet and Balatoc stocks were two of the six companies listed.
- First in the industry to use modern rock hammer operated by compressed air in 1929.
- First to introduce ball mill ore crushing technology in 1930s.

- First mining company to diversify by acquiring Heald Lumber in 1934 to control supply of timber requirements for mining operations.
- Built the longest (80 aerial kms) overhead tramline in Asia with 45 towers and three power stations.
- First contract mining agreement with Consolidated Mines Inc. to mine refractory chromite at Masinloc, Zambales in July 1934, which remains to this day.
- MCO is the biggest refractory chromite mining and milling operation in the Philippines up to the present.
- First to resume mining operation in the Philippines after devastation from the World War II: chromite mining operation in Masinloc in 1946 and gold mining operation in Antamok, Acupan and Balatoc in 1947.
- Established in 1947 a 3,400 ton/day centralized milling plant in Balatoc to handle gold ore from its Acupan and Antamok Mines. Mill was connected to both mines by an underground and surface railway system.
- First Philippine mining company to be listed at the New York Stock Exchange – 1949.
- Pioneered the semi-mechanized underground mining operation or “trackless mining” in the Philippines at MCO.
- Philippine Gold Subsidy Bill enacted in June 1954, where Benguet was biggest beneficiary as the largest mining company in the Philippines and Far East.
- Benguet Consolidated Mining Company ceased to exist on June 18, 1956, but received a new identity as Benguet Consolidated Inc. for a second 50-year life, and was renamed as Benguet Corporation in 1980.
- Acquisition of majority of interest in Engineering Equipment Inc. 1959, its principal subsidiary for 34 years with outstanding success in overseas construction, alloy steel foundry casting and machinery sales.
- Since 1960, gold bullion produced was shipped to London for refining, with refined gold delivered to Bank of England for credit to the Central Bank of the Philippines.
- Arrow Forwarding Corporation was organized in 1962 as an 80-percent-owned subsidiary to engage in freight haulage between Manila and Northern Luzon.
- In 1962 and at 95 years of age, Jhon W. Haussermann, the moving spirit of the Company for some 50 years, turned over the Presidency to Ralph W. Crosby.
- Ralph W. Crosby arrived in the Philippines and joined the Company in 1924 till 1930. He re-joined in 1948 as Asst. General Manager to Mr. Haussermann to oversee post-war operations and lead the Company until 1974. He stayed with the company as Director and Special Consultant until his retirement in 1976, spending 68 years of his life in the Philippines.
- Largest gold producer and biggest gold cyanidation mill in the Philippines and the Far East in 1965.
- In 1969, second most active stock in the New York Stock Exchange, where nearly 25 million of its shares crossed the tape of the “big board”.
- Benguet International, S.A. was organized in 1969 to direct the expansion into businesses outside the Philippines.
- By 1970, the Company’s gold production accounted to 50 percent of the Philippines gold production.
- With the termination of the parity rights, Jaime V. Ongpin became the first Filipino President in 1974 until 1986, when he steered the company into profitable heights in both mining and non-mining operations.
- In 1975, the Company embarked on a grand program of exploration and metallurgical investigation of the DC SMI property in San Marcelino, Zambales. Commercial production commenced in 1980 and ceased in 1997. Property turned over to DC SMI same year.
- Benguet Management Corporation (BMC), a wholly owned subsidiary of BenguetCorp, was organized in 1980 to diversify into “non-mining businesses”. It acquired full ownership of Heald Lumber Company and Arrow Forwarding Corporation and entered into contracts to manage other non-mining projects of the Company.
- BMC Marine Inc., a wholly owned subsidiary of BMC, acquired in 1981 its first vessel, MV Balatoc, a 6, 046-ton ore carrier, and its second vessel MV Antamok in 1984 to carry the Dizon copper concentrates to Japan and other bulk cargo to other countries in Asia.
- BenguetCorp Foundation, Inc. (BFI) was established in 1980 as the Company’s corporate social services arm in its mining and logging communities in the provinces of Benguet, Zambales and Camarines Norte. It was later renamed as Jaime V. Ongpin Foundation, Inc. (JV OFI) in 1988.
- The Company explored for coal in Lianga, Surigao del Sur in 1980 and Malangas, Zamboanga in 1981.
- First to use a Semi-Autogenous Grinding (SAG) mill at Dizon Copper-Gold Operation (DCO) measuring 28 feet in diameter by 13 feet – 1981.

- In 1981, the Company and its subsidiaries gross US\$ 243M, of which US\$ 195M consisted of gold or foreign exchange earnings equivalent to 4 percent of total Philippine exports. Among the top three most profitable private sector corporations in the country.
- In 1982, BMC embarked on the first real estate venture of the Company by developing a high-end 56-unit condominium "Woodstown" in Baguio City.
- Completion of its corporate headquarters, a Leandro V. Locsin-designed Benguet Centre, in Mandaluyong in 1984.
- Peak of operations was in 1986 with over 23,000 employees on a consolidated basis.
- The Bobok Timber Project, with an annual production of about 18 million board feet furnished virtually all the timber requirements of BCI's gold operations and those of the other mining companies in Benguet and Mountain Provinces.
- The Employee Stock Ownership Incentive Plan (ESOIP) of the Company was the first of its kind in the industry and launched in 1986.
- The Masinloc Cromite Operation is the first mining and milling operation in the country that is ISO 9002 certified.
- Paracale Gold Operation in Camarines Norte commenced productive operation in 1988.
- The Company acquired in 1988 a Philippine-owned, Hongkong-based company and renamed it BenguetCorp International, Ltd. (BIL).
- BMC took over in 1988 the assets and operations of the Foundry Division of EEI. The plant, located in Alaminos, Laguna, is the largest commercial foundry in the country, producing a wide range of alloys for domestic and international markets.
- In 1990, its US subsidiary, BenguetCorp USA, Inc, started exploration drilling in its gold prospect in Esmeraldo Country, Nevada, USA.
- In 1990, Ebara Benguet Inc. was organized as a joint venture between BMC and Ebara Corporation of Japan for the manufacture of CRASS castings and centrifugal pumps for local and foreign markets and went on stream in 1993.
- Multi-awarded recipient for reforestation (Best Mining Forest for 3 consecutive years); energy management operation (Hall Of Fame – Emilio Abello Award); mine rescue and safety (industry-sponsored contests ad national calamities); mining processes and professionals (industry-sponsored contests); and community service.
- First in the industry to convert its mining facilities into tourism and launched Benguet Mines Tourism Village in 1997 as the first and only one of its kind mining tourism attraction in the country.
- First in the industry to take an innovative and viable approach to after-mine life rehabilitation through the conversion of a mined-out open pit in Antamok into a water reservoir, capable of supplying 120,000 cubic meters of water per day, as an essential component of the Company's bulk water supply project.
- First in the industry to develop a unique community-based Acupan contract mining partnership, elevating small-scale mining into a safe, environmentally sound and legitimate livelihood, which has become a model for a Government-led intervention over a small-scale mining area in Mindanao.
- One of the top performing publicly-listed companies in the Philippines in corporate governance and was the recipient of the 2021 and 2022 ACGS Golden Arrow Award.

Nickel Operations Awards & Recognition

- PLATINUM AWARD RECIPIENT OF THE 2022 PRESIDENTIAL MINERAL INDUSTRY ENVIRONMENTAL AWARD (PMIEA) for the outstanding levels of dedication, initiatives, and innovations in the pursuit of excellence in environmental, safety and health management, and social/community development on its Nickel Operation in Sta. Cruz, Zambales.
- ISO Certified 14001: 2015 Environmental Management System; BNMI Zero Lost Time Accident during Fiscal Year 2010-2011, 2012;
- Highest average TSHES monitoring for CY 2020 in Region III;
- 2022 Platinum Achievement Award (Surface Mining Operation Category);
- Involvement in Brigada Eskwela in Guisguis National High School, Sta. Cruz South Central Elementary School and in Don Marcelo C. Marty Elementary School;

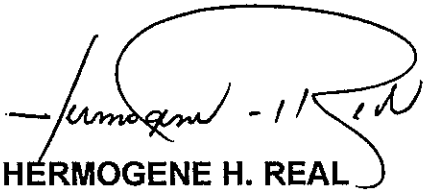
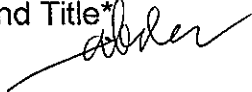
Gold Operations Awards and Recognition

- PMSEA 2015-2016 Awards - Benguet Corporation – Acupan Project Mining Project was chosen as Winner of the Safest Underground Operation Award
 - Champion in Fire Extinguishing Competition, Jerel Lagoyyo
 - Best Safety Inspector, Jerel Lagoyyo
 - Best Shift Boss, Juan Napudo
 - Best Miner, Martin Onnan
- 2nd runner up in Itogon Fire Olympics 2017 (Industrial Category)
- Outstanding Women in the Mining Industry in Cordillera.
- Outstanding performance to duty in the Search, Rescue and Retrieval Operations during the onslaught of Super Typhoon Ompong last October 2018.

***DISCLAIMER:** This press release contains forward looking statements, which are subject to normal risks and uncertainties that may cause actual performance to differ materially from expected results as of the date of this press release. No absolute assurance can be given that the results anticipated, or indicated by any such optimistic prospects, will be achieved.*

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.


HERMOGENE H. REAL
Corporate Secretary
Signature and Title*


Date: August 11, 2023

* Print name and title of the signing officer under the signature.



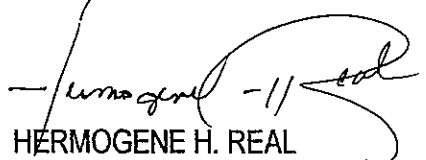

BenguetCorp

CERTIFICATION

I, HERMOGENE H. REAL, Corporate Secretary of BENGUET CORPORATION, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC Registration Number 11341 and with principal office at 7th Floor, Universal Re Building, 106 Paseo de Roxas, 1226 Makati City, Philippines, on oath state:


1. That I have caused this Company's press release under SEC Form 17-C to be prepared;
2. That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
3. That BENGUET CORPORATION will comply with the requirement set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
4. That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
5. That the e-mail account designed by the Company pursuant to SEC Memorandum Circular No. 28 s. 2020 shall be used by the Company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this AUG 11 2023 at Makati City.


 HERMOGENE H. REAL
 Corporate Secretary 

SUBSCRIBED AND SWORN to before me this AUG 11 2023 at Makati City, Philippines, affiant exhibited to me her competent evidence of identity with details: SSS ID No.03-3235876-3 issued at Quezon City, Philippines.

Doc. No. 465 ;
 Page No. 94 ;
 Book No. 5 ;
 Series of 2023.


SHEILA C. CENIT-BELGICA
 Commission No. M-055
 Notary Public for Makati City
 Until December 31, 2023
 7F Universal Re Building
 106 Paseo de Roxas, Makati City
 Roll No. 53476

IBP Life Member No. 014470 / 02.18.16
 PTR No. MKT 9568019 / 01.04.2023