



BenguetCorp

SEC Reg. No. 11341

January 4, 2024

SECURITIES AND EXCHANGE COMMISSION

The SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Bel-air, Makati City

Attention: **Mr. VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

Subject: **Advisement Letter on Attendance of Directors to 2023 Board Meetings**

Gentlemen:

In compliance with reportorial requirement of the Securities and Exchange Commission (SEC), below is a summary of attendance of the Company's directors to board meetings for the year 2023:

Board	Name	Date of Election / Appointment	No. of Meetings Held during the year	No. of Meetings Attended	%
Chairman / Independent	Bernardo M. Villegas*	11.07.2019	6	6	100%
Member	Maria Remedios R.Pompidou	10.25.2000	6	6	100%
Member	Luis Juan L. Virata	08.08.1995	6	6	100%
Independent	Rhodora L. Dapula	08.16.2018	6	6	100%
Independent	Jose Raulito E.Paras**	08.16.2018	6	2	100%
Independent	Reginald S. Velasco***	08.16.2018	6	2	100%
Member	Andrew Patrick R. Casiño	06.04.2020	6	6	100%
Member	Kwok Yam Ian Chan	09.25.2020	6	6	100%
Member	Anthony M. Te	09.25.2020	6	6	100%
Member	Lina G. Fernandez	03.18.2021	6	6	100%
Member	Andrew Julian K. Romualdez	08.24.2022	6	6	100%
Member	Carlos Alfonso T. Ocampo****	08.30.2023	6	3	100%
Independent	Elmer B. Serrano****	08.30.2023	6	1	33%

(*) Mr. Bernardo M. Villegas was elected Chairman of the Board of Directors effective November 7, 2019. He has been a Director of the Company since June 25, 1998 and appointed as Independent Director since 2002. His extension of term/retention as the Company's Independent Director was approved by the Board on August 30, 2023 and ratified by the Stockholders on November 8, 2023.

(**) Mr. Jose Raulito E. Paras resigned as member of the Board of Directors effective August 30, 2023.

(***) Mr. Reginald S. Velasco resigned as Independent Director effective July 7, 2023.

(****) Messrs. Carlos Alfonso T. Ocampo and Elmer B. Soriano were appointed as Director and Independent Director, respectively on August 30, 2023. There were 3 meetings held after their appointment.

The Company's Annual Stockholders' Meeting was held on November 8, 2023 but there was no election of directors held because the 1993 TRO issued by the Supreme Court enjoining the election of directors remained in force. Thus, the incumbent directors of

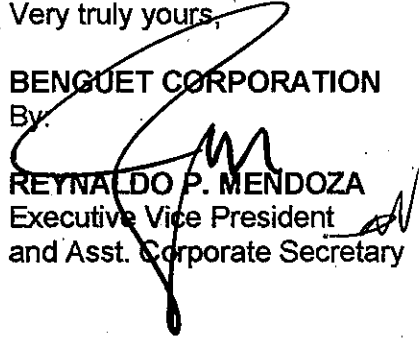
the Company continue to remain in office on holdover capacity until their successors are elected and qualified.

We trust that you will find everything in order.

Very truly yours,

BENGUET CORPORATION

By:


REYNALDO P. MENDOZA
Executive Vice President
and Asst. Corporate Secretary