



BenguetCorp

BENGUET CORPORATION ANNOUNCES THE
TRANSFER TO STOCK TRANSFER SERVICES, INC.,
THE PROCESSING OF US REGISTERED CLASS B SHARES

February 01, 2018

Dear Stockholder:

Benguet Corporation (the "Company") would like to inform you that effective January 18, 2018, the processing of all US-registered Class B shares (previously handled by American Stock Transfer & Trust Company) has been transferred to the Company's local stock transfer agent, Stock Transfer Services, Inc. (STSI). With the transfer, US registered stock certificates will now be replaced with Philippine registered stock certificate which will have new par value (Php1.00 per share) following the stock split approved on August 16, 2016. Shareholders of record who hold US-registered Class B shares are hereby requested to observe the following procedure / requirements in connection with the issuance of new stock certificate/s of Philippine registered Class B shares.

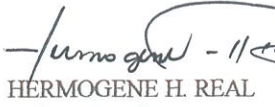
Shareholders may obtain their new Stock Certificate/s by forwarding to STSI the following documents via courier service or registered mail. Neither the Company nor STSI shall be liable for the loss of the Stock Certificate/s while in transit:

1. Surrender original copy of Stock Certificate/s (not necessarily endorsed).
 - a) Individual Stockholders – submit a photocopy of two (2) valid identification cards, one of which must be government issued, bearing the stockholder's photograph and specimen signature ("Proof of Identity").
 - b) Corporate/Firm Stockholders – submit the following: a.) photocopy of the latest Articles of Incorporation / Partnership; b.) notarized copy of Secretary's Certificate designating the authorized representative(s) of the corporate stockholder; and c.) photocopy of the authorized representative(s)' valid identification cards bearing his/her photograph and specimen signature.
2. In case of lost stock certificate/s, the stockholder of record is required to submit a notarized Affidavit of Loss and an Affidavit of Publication certifying that the publication in a newspaper of general circulation in the Philippines was made once a week for three (3) consecutive weeks. A sample cut-out of the published details of the stock certificate must accompany the Affidavit of Publication. Issuance of new Stock Certificate(s) will be made after one (1) year from the last date of publication. If the stockholder wishes to expedite the issuance of the new Stock Certificate/s, a surety bond issued by a reputable insurance company must be submitted to the Company, insuring 100% of the market value of the lost shares.
3. Additional Requirements – For assignees, transferees, successors, executors, administrators, trustees or agents of Shareholders of record, a copy of the documents evidencing the transfer of Shares and Proof of Identity of the person purporting to be such assignee, transferee, successor, executor, administrator, trustee or agent shall likewise be required.
4. Information Sheet – The shareholders are required to submit the information sheet indicating the shareholder's current business or residential address, tax identification number (TIN) and relevant contact information in the form appended in this Announcement (Annex "A")

All further questions regarding the matter, or on stockholders records, stock transfers, stock certificates and other inquiries, you can contact our stock transfer agent - STSI, through:

Contact Persons: Ms. Maris F. Yumol / Mr. Michael C. Capoy
Business Address: 34th Floor, Unit D, Rufino Pacific Tower
6784 Ayala Avenue, Makati City
Telephone Numbers: (632) 403-2410 / 403-2412 / 403-3433
Email Address: mfyumol@stocktransfer.com.ph or
mccapoy@stocktransfer.com.ph

The cost for the issuance and mailing of new Stock Certificate/s shall be for the account of the Company. The new Stock Certificate/s shall be forwarded to the Shareholders of record at the address indicated on the information sheet.

BENGUET CORPORATION
By: 
HERMOGENE H. REAL
Corporate Secretary

INFORMATION SHEET

Stockholder's Name : _____

Tax Identification Number (TIN) : _____

Residential/Business Address : _____

Contact Information

Telephone / Fax Number : _____

E-mail address : _____

Specimen Signatures / Authorized Signatory (Please provide two)

1. _____

2. _____