

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. June 1, 2021.....
Date of Report (Date of earliest event reported)
2. SEC Identification Number 11341..... 3. BIR Tax Identification No. 000-051-037.....
4. BENGUET CORPORATION.....
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines..... 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 7th Floor, Universal Re Building, 106 Paseo de Roxas, Makati City... 1226.....
Address of principal office Postal Code
8. 2-8812-1380/2-7751-9137.....
Issuer's telephone number, including area code
9. N/A.....
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Convertible Preferred Class A	217,061
Common Class A	373,236,345*
Common Class B	246,437,771*

(*) Net of Treasury Shares

Total consolidated outstanding principal debt as of March 31, 2021 - ₱85.06 Million


11. Indicate the item numbers report herein: Item 9

In compliance with the disclosure rules of the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE), please be informed of the Company's Press Release that the Company registered higher first quarter 2021 results, which shall be published in the newspapers as follows:

Riding high on the momentum of its exceptional operating performance in 2020 following the DENR lifting of the suspension of its nickel operation in Zambales, PSE-listed Benguet Corporation (BC) disclosed it registered consolidated net income of ₱518.6 Million in the first quarter of 2021, or over nine times the ₱56.7 Million net income for the same period last year. The 915% increase in after tax income was the result of combined earnings from its gold, nickel and lime projects which accounted for total consolidated revenue of ₱1.3 Billion in the first quarter of this year or over 3 times of last year's revenue of ₱408 Million. While cost and operating expenses unavoidably went up by 68% year on year to ₱571.1 Million due to higher corresponding production, selling expenses, and payment of excise taxes and royalty fees to the government, prudent cost management, substantial nickel export as well as improved gold production volumes gave rise to the big positive variance. Amidst the pandemic, the Company is steadily pursuing a growth strategy as it continues to implement precautionary measures to protect the health and safety of its employees, contractors and the host communities.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.


REYNALDO P. MENDOZA
Executive Vice President and
Asst. Corporate Secretary

Date: June 1, 2021

* Print name and title of the signing officer under the signature.