



BenguetCorp

SEC Reg. No. 11341

January 9, 2023

SECURITIES AND EXCHANGE COMMISSION

The SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Bel-air, Makati City

Attention: **Mr. VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

Subject: **Advisement Letter on Attendance of Directors to 2022 Board Meetings**

Gentlemen:

In compliance with reportorial requirement of the Securities and Exchange Commission (SEC), below is a summary of attendance of the Company's directors to board meetings for the year 2022:

Board	Name	Date of Election / Appointment	No. of Meetings Held during the year	No. of Meetings Attended	%
Chairman / Independent	Bernardo M. Villegas*	11.07.2019	5	5	100%
Member	Maria Remedios R.Pompidou	10.25.2000	5	4	80%
Member	Luis Juan L. Virata	08.08.1995	5	5	100%
Independent	Rhodora L. Dapula	08.16.2018	5	5	100%
Member	Jesse Hermogenes T. Andres**	08.16.2018	5	1	100%
Independent	Jose Raulito E.Paras	08.16.2018	5	5	100%
Independent	Reginald S. Velasco	08.16.2018	5	5	100%
Member	Andrew Patrick R. Casiño	06.04.2020	5	5	100%
Member	Kwok Yam Ian Chan	09.25.2020	5	5	100%
Member	Anthony M. Te	09.25.2020	5	5	100%
Member	Lina G. Fernandez	03.18.2021	5	5	100%
Member	Andrew Julian K. Romualdez***	08.24.2022	5	4	100%

(* Mr. Bernardo M. Villegas was elected Chairman of the Board of Directors effective November 7, 2019. He has been a Director of the Company since June 25, 1998 and appointed as Independent Director since 2002. His extension of term/retention as the Company's Independent Director was approved by the Board on August 24, 2022 and ratified by the Stockholders on November 9, 2022.

(** Mr. Jesse Hermogenes T. Andres resigned as member of the Board of Directors effective June 30, 2022. There was only one (1) meeting held before his resignation.

(*** Mr. Andrew Julian K. Romualdez was appointed as member of the Board of Directors on August 24, 2022. There were four (4) meetings held after his appointment.

The Company's Annual Stockholders' Meeting was held on November 9, 2022 but there was no election of directors held because the 1993 TRO issued by the Supreme Court enjoining the election of directors remained in force. Thus, the incumbent directors of

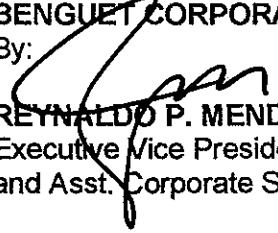
the Company continue to remain in office on holdover capacity until their successors are elected and qualified.

We trust that you will find everything in order.

Very truly yours,

BENQUET CORPORATION

By:


REYNALDO P. MENDOZA
Executive Vice President
and Asst. Corporate Secretary