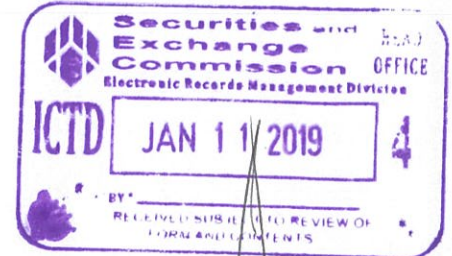




SEC Reg. No. 11341

January 10, 2019

SECURITIES AND EXCHANGE COMMISSION
G/F Secretariat Building
PICC Complex, Roxas Boulevard
Manila 1307



Attention : Mr. VICENTE GRACIANO P. FELIZMENIO, JR.
Director, Market & Securities Regulation Department


Gentlemen:

We furnish your good office a copy of our report on computation of minimum public ownership of Benguet Corporation for the fourth quarter ending 31 December 2018. The said report is a quarterly reportorial requirement of the Philippine Stock Exchange (PSE).

We trust that you will find everything in order.

Very truly yours,

BENGUET CORPORATION
By:


REYNALDO P. MENDOZA
SVP, Legal, Public Affairs and
Asst. Corporate Secretary

BENGUET CORPORATION
Computation of Public Ownership as of December 31, 2018

Number of Issued Shares					
Common Class A					371,050,755
Common Class B					245,068,497
					<u>616,119,252</u>
Number of Treasury Shares					
Common Class A					310,794
Common Class B					37,275
					<u>348,069</u>
Number of Issued & Outstanding Shares					<u>615,771,183</u>
	% to Total				
	I/O Shares	A	B	Total	
LESS: Shareholdings of -					
Directors - (All direct ownership)					
Daniel Andrew G. Romualdez	0.000%	21	-	21	
Maria Remedios R. Pompidou	0.000%	15	-	15	
Rhodora L. Dapula	0.000%	1	-	1	
Jose Raulito E. Paras	0.000%	1	-	1	
Reginald S. Velasco	0.000%	1	-	1	
Luis Juan L. Virata	0.049%	234,003	69,600	303,603	
Jennelyn F. Go	0.000%	-	1	1	
Jesse Hermogenes T. Andres	0.000%	-	1	1	
Edgar Dennis A. Padernal	0.000%	-	1	1	
Bernardo M. Villegas	0.000%	-	3	3	
Sub-total	0.049%	234,042	69,606	303,648	303,648
Officers - (All direct ownership)					
Reynaldo P. Mendoza	0.001%	6,666	-	6,666	
Lina G. Fernandez	0.019%	114,285	-	114,285	
Hermogene H. Real	0.009%	53,100	300	53,400	
Antonino L. Buenavista	0.003%	21,468	-	21,468	
Max D. Arceño	0.000%	1,533	-	1,533	
Sub-total	0.032%	197,052	300		197,352
Principal Stockholders - (All direct ownership)					
Palm Ave. Holdings Co. and/or Palm Ave. Realty Corp.	15.388%	94,754,865	-	94,754,865	
Palm Avenue Holding Company, Inc.	10.657%	65,624,727	-	65,624,727	
Palm Avenue Realty & Development Corp.	7.094%	-	43,680,000	43,680,000	
RYM Business Management Corp (PCD Nominee)	19.981%	62,930,820	60,108,441	123,039,261	
Sub-total	53.120%	223,310,412	103,788,441		327,098,853
Affiliates					
	0.000%	-	-	-	-
Government					
Social Security System	0.005%	30,000	-	30,000	
Sub-total	0.005%	30,000	-		30,000
Banks					
China Banking Corporation	0.001%	5,685	-	5,685	
Sub-total	0.001%	5,685	-		5,685
Employees					
	0.000%	-	-	-	-
Lock-Up Shares					
	0.000%	-	-	-	-
Others					
Convertible Preferred Class A	0.035%	217,061	-	217,061	
FEBTC TA 411300204-5 (ESPP)	1.313%	8,084,469	-	8,084,469	
Sub-total	1.348%	8,084,469	-		8,301,530
Total Number of Non-Public Shares	54.556%				<u>335,937,068</u>
Number of Listed Common Shares		616,119,252			
Total Number of Non-Public Shares		335,937,068			
Total Number of Shares Owned by the Public		279,834,115			
Public Ownership Percentage		45.444%			



RHTingalin