

**BENGUET CORPORATION**

Computation of Public Ownership as of December 31, 2019

Number of Issued Shares					
Common Class A				371,050,755	
Common Class B				245,068,497	616,119,252
Number of Treasury Shares					
Common Class A				310,794	
Common Class B				37,275	348,069
Number of Issued & Outstanding Shares					615,771,183
		<b>% to Total</b>			
<b>LESS: Shareholdings of -</b>		<b>I/O Shares</b>	<b>A</b>	<b>B</b>	<b>Total</b>
<b>Directors - (All direct ownership)</b>					
Maria Remedios R. Pompidou	0.000%		15	-	15
Rhodora L. Dapula	0.000%		1	-	1
Jose Raulito E. Paras	0.000%		1	-	1
Romeo L. Go	0.000%		3	-	3
Reginald S. Velasco	0.000%		1	-	1
Luis Juan L. Virata	0.049%	234,003		69,600	303,603
Jennelyn F. Go	0.000%		-	1	1
Jesse Hermogenes T. Andres	0.000%		-	1	1
Edgar Dennis A. Padernal	0.000%		-	1	1
Bernardo M. Villegas	0.000%		-	3	3
<b>Sub-total</b>	0.049%	234,024		69,606	303,630
<b>Officers - (All direct ownership)</b>					
Reynaldo P. Mendoza	0.001%	6,666		-	6,666
Lina G. Fernandez	0.019%	114,285		-	114,285
Hermogene H. Real	0.009%	53,100		300	53,400
Max D. Arceño	0.000%	1,533		-	1,533
<b>Sub-total</b>	0.029%	175,584		300	175,884
<b>Principal Stockholders - (All direct ownership)</b>					
Palm Ave. Holdings Co. and/or Palm Ave. Realty Corp.	15.388%	94,754,865		-	94,754,865
Palm Avenue Holding Company, Inc.	10.657%	65,624,727		-	65,624,727
Palm Avenue Realty & Development Corp.	7.094%	-		43,680,000	43,680,000
RYM Business Management Corp (PCD Nominee)	19.981%	62,930,820		60,108,441	123,039,261
<b>Sub-total</b>	53.120%	223,310,412		103,788,441	327,098,853
<b>Affiliates</b>					
	0.000%	-		-	-
<b>Government</b>					
Social Security System	0.005%	30,000		-	30,000
<b>Sub-total</b>	0.005%	30,000		-	30,000
<b>Banks</b>					
China Banking Corporation	0.001%	5,685		-	5,685
<b>Sub-total</b>	0.001%	5,685		-	5,685
<b>Employees</b>					
	0.000%	-		-	-
<b>Lock-Up Shares</b>					
	0.000%	-		-	-
<b>Others</b>					
Convertible Preferred Class A	0.035%	217,061		-	217,061
FEBTC TA 411300204-5 (ESPP)	1.313%	8,084,469		-	8,084,469
<b>Sub-total</b>	1.348%	8,301,530		-	8,301,530
<b>Total Number of Non-Public Shares</b>	54.552%				335,915,582
<b>Number of Listed Common Shares</b>		616,119,252			
<b>Total Number of Non-Public Shares</b>		335,915,582			
<b>Total Number of Shares Owned by the Public</b>		279,855,601			
<b>Public Ownership Percentage</b>		45.448%			


 RHT Angalin