

**BENGUET CORPORATION**
**Computation of Public Ownership as of December 31, 2021**
**Number of Issued Shares**

|                |  |  |  |             |             |
|----------------|--|--|--|-------------|-------------|
| Common Class A |  |  |  | 375,307,052 |             |
| Common Class B |  |  |  | 247,963,396 | 623,270,448 |

**Number of Treasury Shares**

|                |  |  |  |         |         |
|----------------|--|--|--|---------|---------|
| Common Class A |  |  |  | 310,794 |         |
| Common Class B |  |  |  | 37,275  | 348,069 |

**Number of Issued & Outstanding Shares**
622,922,379

|  | % to Total<br>I/O Shares |             |             |                    |
|--|--------------------------|-------------|-------------|--------------------|
|  |                          | A           | B           | Total              |
| <b>LESS: Shareholdings of -</b>                        |                          |             |             |                    |
| <b>Directors - (All direct ownership)</b>              |                          |             |             |                    |
| Maria Remedios R. Pompidou                             | 0.000%                   | 15          | -           | 15                 |
| Rhodora L. Dapula                                      | 0.000%                   | 1           | -           | 1                  |
| Jose Raulito E. Paras                                  | 0.000%                   | 1           | -           | 1                  |
| Anthony M. Te  | 0.031%                   | 115,503     | 77,000      | 192,503            |
| Reginald S. Velasco                                    | 0.000%                   | 1           | -           | 1                  |
| Luis Juan L. Virata                                    | 0.049%                   | 234,003     | 69,600      | 303,603            |
| Kwok Yam Ian Chan                                      | 0.000%                   | -           | 1           | 1                  |
| Jesse Hermogenes T. Andres                             | 0.000%                   | -           | 1           | 1                  |
| Lina G. Fernandez                                      | 0.035%                   | 152,166     | 66,000      | 218,166            |
| Andrew Patrick R. Casiño                               | 0.000%                   | 3           | 3           | 6                  |
| Bernardo M. Villegas                                   | 0.000%                   | -           | 3           | 3                  |
| Sub-total  | 0.115%                   | 501,693     | 212,608     | 714,301            |
| <b>Officers - (All direct ownership)</b>               |                          |             |             |                    |
| Lina G. Fernandez (President / Director)               | 0.000%                   | -           | -           | -                  |
| Reynaldo P. Mendoza                                    | 0.020%                   | 126,866     | -           | 126,866            |
| Hermogene H. Real                                      | 0.059%                   | 240,600     | 125,300     | 365,900            |
| Max D. Arceño  | 0.014%                   | 1,533       | 84,700      | 86,233             |
| Valeriano B. Bongalos, Jr.                             | 0.000%                   | -           | -           | -                  |
| Pamela M. Gendrano                                     | 0.005%                   | 10,638      | 23,000      | 33,638             |
| Sub-total  | 0.098%                   | 379,637     | 233,000     | 612,637            |
| <b>Principal Stockholders - (All direct ownership)</b> |                          |             |             |                    |
| Palm Ave. Holdings Co. and/or Palm Ave. Realty Corp.   | 15.211%                  | 94,754,865  | -           | 94,754,865         |
| Palm Avenue Holding Company, Inc.                      | 10.535%                  | 65,624,727  | -           | 65,624,727         |
| Palm Avenue Realty & Development Corp.                 | 7.012%                   | -           | 43,680,000  | 43,680,000         |
| RYM Business Management Corp (PCD Nominee)             | 19.752%                  | 62,930,820  | 60,108,441  | 123,039,261        |
| Sub-total  | 52.510%                  | 223,310,412 | 103,788,441 | 327,098,853        |
| <b>Affiliates</b>                                      |                          |             |             |                    |
|  | 0.000%                   | -           | -           | -                  |
| <b>Government</b>                                      |                          |             |             |                    |
| Social Security System                                 | 0.005%                   | 30,000      | -           | 30,000             |
| Sub-total  | 0.005%                   | 30,000      | -           | 30,000             |
| <b>Banks</b>   |                          |             |             |                    |
| China Banking Corporation                              | 0.001%                   | 5,685       | -           | 5,685              |
| Sub-total  | 0.001%                   | 5,685       | -           | 5,685              |
| <b>Employees</b>                                       |                          |             |             |                    |
| Various Employees                                      | 0.046%                   | 181,020     | 106,600     | 287,620            |
| Sub-total  | 0.046%                   | 181,020     | 106,600     | 287,620            |
| <b>Lock-Up Shares</b>                                  |                          |             |             |                    |
|  | 0.000%                   | -           | -           | -                  |
| <b>Others</b>  |                          |             |             |                    |
| Convertible Preferred Class A                          | 0.035%                   | 217,061     | -           | 217,061            |
| FEBTC TA 411300204-5 (ESPP)                            | 1.298%                   | 8,084,469   | -           | 8,084,469          |
| Sub-total  | 1.333%                   | 8,301,530   | -           | 8,301,530          |
| <b>Total Number of Non-Public Shares</b>               | 54.108%                  |             |             | <u>337,050,626</u> |
| <b>Number of Listed Common Shares*</b>                 |                          | 623,270,448 |             |                    |
| <b>Total Number of Non-Public Shares</b>               |                          | 337,050,626 |             |                    |
| <b>Total Number of Shares Owned by the Public</b>      |                          | 285,871,753 |             |                    |
| <b>Public Ownership Percentage</b>                     |                          | 45.892%     |             |                    |