

**BENGUET CORPORATION**

**Computation of Public Ownership as of September 30, 2019**

<b>Number of Issued Shares</b>					
Common Class A					371,050,755
Common Class B					<u>245,068,497</u>
					616,119,252
<b>Number of Treasury Shares</b>					
Common Class A					310,794
Common Class B					<u>37,275</u>
					348,069
<b>Number of Issued &amp; Outstanding Shares</b>					<u>615,771,183</u>
		<b>% to Total</b>			
		<b>I/O Shares</b>	<b>A</b>	<b>B</b>	<b>Total</b>
<b>LESS: Shareholdings of -</b>					
<b>Directors - (All direct ownership)</b>					
Daniel Andrew G. Romualdez	0.000%	21	-	21	
Maria Remedios R. Pompidou	0.000%	15	-	15	
Rhodora L. Dapula	0.000%	1	-	1	
Jose Raulito E. Paras	0.000%	1	-	1	
Reginald S. Velasco	0.000%	1	-	1	
Luis Juan L. Virata	0.049%	234,003	69,600	303,603	
Jennelyn F. Go	0.000%	-	1	1	
Jesse Hermogenes T. Andres	0.000%	-	1	1	
Edgar Dennis A. Padernal	0.000%	-	1	1	
Bernardo M. Villegas	0.000%	-	3	3	
<b>Sub-total</b>	0.049%	234,042	69,606	303,648	303,648
<b>Officers - (All direct ownership)</b>					
Reynaldo P. Mendoza	0.001%	6,666	-	6,666	
Lina G. Fernandez	0.019%	114,285	-	114,285	
Hermogene H. Real	0.009%	53,100	300	53,400	
Max D. Arceño	0.000%	1,533	-	1,533	
<b>Sub-total</b>	0.029%	175,584	300	175,884	175,884
<b>Principal Stockholders - (All direct ownership)</b>					
Palm Ave. Holdings Co. and/or Palm Ave. Realty Corp.	15.388%	94,754,865	-	94,754,865	
Palm Avenue Holding Company, Inc.	10.657%	65,624,727	-	65,624,727	
Palm Avenue Realty & Development Corp.	7.094%	-	43,680,000	43,680,000	
RYM Business Management Corp (PCD Nominee)	19.981%	62,930,820	60,108,441	123,039,261	
<b>Sub-total</b>	53.120%	223,310,412	103,788,441	327,098,853	327,098,853
<b>Affiliates</b>					
	0.000%	-	-	-	-
<b>Government</b>					
Social Security System	0.005%	30,000	-	30,000	
<b>Sub-total</b>	0.005%	30,000	-	30,000	30,000
<b>Banks</b>					
China Banking Corporation	0.001%	5,685	-	5,685	
<b>Sub-total</b>	0.001%	5,685	-	5,685	5,685
<b>Employees</b>					
	0.000%	-	-	-	-
<b>Lock-Up Shares</b>					
	0.000%	-	-	-	-
<b>Others</b>					
Convertible Preferred Class A	0.035%	217,061	-	217,061	
FEBTC TA 411300204-5 (ESPP)	1.313%	8,084,469	-	8,084,469	
<b>Sub-total</b>	1.348%	8,301,530	-	8,301,530	8,301,530
<b>Total Number of Non-Public Shares</b>	54.552%				<u>335,915,600</u>
<b>Number of Listed Common Shares</b>		616,119,252			
<b>Total Number of Non-Public Shares</b>		335,915,600			
<b>Total Number of Shares Owned by the Public</b>		279,855,583			
<b>Public Ownership Percentage</b>		45.448%			

  
K. H. Magalin