

BenguetCorp

SEC Reg. No. 11341

December 16, 2009

SECURITIES AND EXCHANGE COMMISSION  
SEC Building, EDSA  
Greenhills, Mandaluyong City

Attention : ATTY. JUSTINA F. CALLANGAN  
Director, Corporation Finance Department

PHILIPPINE STOCK EXCHANGE  
PSE Centre, Exchange Road  
Ortigas Center, Pasig City

Attention : MS. JANET A. ENCARNACION  
Head, Disclosure Department

Gentlemen:

In compliance with the rules and regulations on disclosure of the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE), we hereby report the results of the Organizational Meeting of the Board of Directors of the Company held today, December 16, 2009, as follows:

1. The Board re-elected/re-appointed the following officers of the Company to their respective positions:

Chairman of the Board, President	
Chief Executive Officer	- Mr. Benjamin Philip G. Romualdez
Vice Chairman	- Mr. Daniel G. Romualdez
Senior Vice President-Finance and Treasurer	- Mr. Salvador P. Pabalan
Senior Vice President-Mining and Technical Services	- Mr. Marcelo A. Bolaño
Senior Vice President-Legal and Asst. Corporate Secretary	- Atty. Reynaldo P. Mendoza
Senior Vice President-Corporate Planning and Development	- Mr. Alberto M. Leaño
Vice President-HRD & Administration-	Mr. Roland P. De Jesus
Vice President-Water Services and Business Development	- Mr. Leopoldo S. Sison III
Vice President-Benguet District Administration & Property Management-	Ms. Ma. Mignon D. De Leon
Vice President-Exploration, Research and Development and Chief Geologist	- Mr. Tomas D. Malihan
Vice President-Corporate Planning	- Atty. Lina G. Fernandez
Corporate Secretary	- Atty. Hermogene H. Real

2. The Board accepted the application of Mr. Isabelo R. Velez, Jr., 56 years old and Vice President for Benguet District Operation (BDO) and Masinloc Chromite Operation (MCO), for optional retirement effective January 1, 2010. No replacement for the position has been announced by the Company to-date.

Mr. Velez retirement was not due to any disagreement on any matter relating to Company's operations, policies or practices and will have no significant effect on the current operations of the Company as there are competent officers assigned in all operations of the Company.

3. The Board approved the re-appointment of Sycip Gorres Velayo and Company as the external auditor of the Company.
4. The Board approved the re-appointment of Sycip Salazar Hernandez & Gatmaitan Law Offices as the Legal Counsel of the Company in the Philippines and Atty. Paul Jolis of Lewis, D'Amato, Brisbois & Bisgaard as the Legal Counsel of the Company in the United States of America.
5. The Board approved the re-appointment of the Bank of the Philippine Islands (BPI) as the Stock Transfer Agent/Registrar of the Company in the Philippines and the American Stock Transfer and Trust Company (ASTTC) as the Stock Transfer Agent/Registrar of the Company in the United States of America.
6. The Board approved the reconstitution of the following Board Committees:

- (1) EXECUTIVE COMMITTEE

Chairman: Benjamin Philip G. Romualdez

Members:

Dennis R. Belmonte  
Isidro C. Alcantara, Jr.  
Andres G. Gatmaitan  
Luis Juan L. Virata

- (2) SALARY (COMPENSATION) COMMITTEE

Chairman: Andres G. Gatmaitan

Members:

Dennis R. Belmonte  
Cesar V. Purisima (Independent Director)

- (3) STOCK OPTION COMMITTEE

Chairman: Andres G. Gatmaitan

Members:

Cesar V. Purisima (Independent Director)  
Dennis R. Belmonte  
Bernardo M. Villegas (Independent Director)

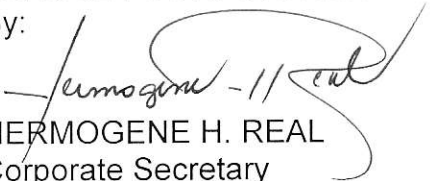
- (4) INVESTMENT COMMITTEE  
Chairman: Benjamin Philip G. Romualdez  
Members:  
Bernardo M. Villegas (Independent Director)  
Maria Remedios R. Pompidou  
Luis Juan L. Virata
- (5) AUDIT COMMITTEE  
Chairman : Cesar V. Purisima (Independent Director)  
Vice Chairman: Andres G. Gatmaitan  
Member : Dennis R. Belmonte
- (6) PROPERTY DEVELOPMENT COMMITTEE  
Chairman: Benjamin Philip G. Romualdez  
Members:  
Isidro C. Alcantara, Jr.  
Daniel G. Romualdez  
Bernardo M. Villegas (Independent Director)  
Cesar V. Purisima (Independent Director)
- (7) NOMINATION COMMITTEE  
Chairman: Benjamin Philip G. Romualdez  
Members:  
Bernardo M. Villegas (Independent Director)  
Isidro C. Alcantara, Jr.
- (8) CORPORATE GOVERNANCE COMMITTEE  
Chairman: Bernardo M. Villegas (Independent Director)  
Members:  
Andres G. Gatmaitan  
Cesar V. Purisima (Independent Director)  
Roland P. De Jesus – Compliance Officer

We hope that this constitutes compliance of the disclosure requirements of your good office.

Very truly yours,

BENGUET CORPORATION

By:

  
HERMOGENE H. REAL  
Corporate Secretary