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SEC Form 17-C Instructions February 2001

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	Date of Report (Date of earliest event reported)
2.	SEC Identification Number <u>11341</u> 3. BIR Tax Identification No <u>000-051-037</u>
4.	BENGUET CORPORATION Exact name of issuer as specified in its charter
5.	
7.	7th Floor, Universal Re-Building, 106 Paseo de Roxas, Makati City1226
8.	8812-1380 / 7751-9137
9.	N/AFormer name or former address, if changed since last report
10	. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
	Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
	Convertible Preferred Class A 217,061 Common Class A 371129,258* Common Class B 245,359,860* (*) – Net of Treasury Shares

Total consolidated outstanding principal debt as September 30, 2020 – Php270.06 Million

11. Indicate the item numbers reported herein: Item 9.....

We furnished SEC the disclosure of the Company regarding the annual verification and certification of the Mines and Geosciences Bureau (MGB) which is a reportorial requirement of the PSE under its Revised Disclosure Rules, Section 17.14. The disclosures are stated below as follows:

A. List of valid and subsisting mining properties

- Benguet Gold Operation, Antamok Gold Operation & Ampucao Copper-Gold Project The Company is the applicant for MPSA denominated as APSA No. 009-CAR. The MGB-CAR denied the Company's application. A Motion for Reconsideration then an Appeal was filed in MGB which were denied. On July 18, 2019, the Company filed an Appeal to the Office of the DENR Secretary, which is pending resolution.
- 2. The Company's FTAA application of in the Province of Ilocos Norte denominated as AFTA-000003-1 is under evaluation by MGB.
- B. List of valid mining claims/leases, including a disclosure of all liens/encumbrances:

1. Pantingan Copper-Gold Project (MPSA No. 154-2000-III). The Company holds an operating agreement with MPSA holder Balanga Bataan Minerals Corporation (BBMC). The project is under exploration period.

 Zamboanga Gold Project – The Company holds an operating agreement with Oreline Mining Corporation (OMC). MPSA applicant denominated as APSA No. IX-000015 IX. The MGB RO No. IX denied the application and the Company filed a Motion for Reconsideration. It was elevated to MGB Central, where the Company filed an Appeal which was granted on 04 November 2020 which reinstated the APSA.

Attached is a copy of the Certification issued by the MGB dated 02 February 2021.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 9, 2021

BENGUET CORPORATION

REYNALDO P. MENDOZA

Officer-In-Charge / SVP – Legal and Asst. Corporate Secretary

Signature and Title*

^{*} Print name and title of the signing officer under the signature.



Republic of the Philippines Department of Environment and Natural Resources

MINES AND GEOSCIENCES BUREAU

North Avenue, Diliman, Quezon City, Philippines
Tel No. (+63 2) 920-9120/920-9130 Trunkline No. 667-6700 loc. 134 Fax No. (+63 2) 920-1635 Email: central@mgb.gov.ph.

CERTIFICATION

To Whom This May Concern:

This is to certify that Benguet Corporation (BC) is the operator/applicant of valid and subsisting mining tenements as of this date, as follows:

Project	Mining Contract/ Application	Status/Remarks
Pantingan Copper Gold Project	Mineral Production Sharing Agreement (MPSA) No. 154-2000-III granted to Balanga Bataan Minerals Corporation (BBMC)	BC holds an Operating Agreement with BBMC. Under Exploration Period.
Benguet Gold Operation; Antamok Gold Operation; Ampucao Copper- Gold Project	MPSA application denominated as APSA No. 009-CAR	 BC is the applicant. Denied by the Mines and Geosciences Bureau (MGB) Cordillera Administrative Region (CAR) on February 08, 2011. Motion for Reconsideration (MR) was filed in MGB CAR on March 03, 2011, which was subsequently denied on April 05, 2011. Appeal was filed in this Office on June 14, 2011, which was denied on February 01, 2016. With MR filed on February 19, 2016, which was denied on July 02, 2019. Filed an Appeal in DENR on July 18, 2019.





"MINING SHALL BE PRO-PEOPLE AND PRO-ENVIRONMENT IN SUSTAINING WEALTH CREATION AND IMPROVED QUALITY OF LIFE."

Zamboanga Gold Prospect	MPSA application denominated as APSA No. 000015-IX of Oreline Mining Corporation (OMC)	 BC holds an Operating Agreement with OMC. Denied by the MGB Regional Office (RO) No. IX on May 12, 2010. MR was filed in MGB RO No. IX on May 27, 2010, but was denied on January 16, 2013. An Appeal was filed in this Office on January 30, 2013, which was granted on November 04, 2020.
Ilocos Norte Prospect	Financial or Technical Assistance Agreement application denominated as AFTA-000003-I	BC is the applicant; undergoing evaluation by this Office.

This Certification is issued upon the request of Mr. Reynaldo P. Mendoza, Officer-In-Charge/Senior Vice-President, Legal Services, BC, per its Letter dated January 05, 2021.

Issued this FEB 0 2 2021 at Quezon City, Philippines.



ATTY WILEREDO G. MONCANO
Director MA



Certification fee paid per Official Receipt No. <u>3764706 B</u> dated <u>February</u> 02,202



CERTIFICATION

- I, REYNALDO P. MENDOZA, Officer-In-Charge, Senior Vice President Legal and Assistant Corporate Secretary of BENGUET CORPORATION with SEC registration number 11341 and principal office at 7th Floor, Universal Re Building, 106 Paseo de Roxas, Makati City, on oath state:
 - That on behalf of BENGUET CORPORATION, I have caused this current report regarding the annual verification and certification of the Mines and Geosciences Bureau (MGB) which is a reportorial requirement of the Philippine Stock Exchange under SEC Form 17-C to be prepared;
 - 2. That I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
 - That Benguet Corporation will comply with the requirements set forth in SEC Notice dated 24 June 2020 for a complete and official submission of reports and/or documents through electronic mail; and
 - 4. That I am fully aware that documents filed online which required pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of filing fee (where applicable).

IN WITNESS WHEREOF, I have hereunto set my hand this <u>IV 19</u> day of February 2021 at <u>MAUMI MIN</u>.

REYNALDO P. MENDOZA

CUNANAN

Office-In-Charge/Senior Vice President-Legal and Assistant Corporate Secretary

FEB 1 0 2021

SUBSCRIBED AND SWORN to before me this ____ day of February 202) by affiant who personally appeared before me and exhibited to me his competent evidence of identity consisting of SSS ID No. 03-3865936-9 issued at Quezon City by the Republic of the Philippines.

Doc. No. 701; Page No. 42; Book No. vII; Series of 2021.

Appt. No. M-27 (2020-2021) Attorney's Roll No. 34562
MCLE Compliance No. V1-0008196/4-23-2013
PTR No. 8533031/1-4-2021/Makati City
IBP Lifetime Member Roll No. 05413
Ground Level, Deia Rosa Carpark I