



SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. August 22, 2022 .....  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ....11341..... 3. BIR Tax Identification No. ....000-051-037.....
4. BENGUET CORPORATION.....  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines..... 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 7th Flr Universal Re-Building, 106 Paseo de Roxas, Makati City..... 1226.....  
Address of principal office Postal Code
8. 8812-1380 / 7751-9137.....  
Issuer's telephone number, including area code
9. N/A.....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	No. of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Convertible Preferred Class A	217,061
Common Class A	374,996,258*
Common Class B	247,926,121*
(*) – Net of Treasury Shares	

Total consolidated outstanding principal debt as June 30, 2022 – P85.06 Million

11. Indicate the item numbers reported herein: .....**Item 9**.....

In compliance with the disclosure rules of the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE), please be informed of the press release of the Company, which shall be published in selected newspapers, as follows:

### **Benguet Corporation's Net Income Continue to Climb**

Stakeholders and investors of the Company will be pleased to know that the 2022 financial update shows sustained strong positive result.

#### **Financial Standing**

Pegged at P553 Million, the Consolidated Net Income for the Second Quarter of 2022 is almost doubled at 83% compared to P303 Million for the same period of 2021. By end of June 2022, Net Income stood at P974 Million which is higher than what was attained during the First Semester of 2021 at P821 Million.

The increase is mainly attributable to boost in consolidated revenues posted at P1.5 Billion for the Second Quarter and P2.70 Billion for the First Semester of 2022, which are substantially higher this year compared to last year's figures of P1 billion and P2.3 Billion for the same periods respectively. These numbers were achieved from higher nickel ore exports coupled with rise in metal prices, and favorable foreign exchange.

The Company moves full steam forward with all operating units reporting profits. For the first half of the year, the gold project yielded 10% higher revenue, nickel project generated 20% increase in revenue and not to be outdone, Irisan lime project (ILP) provided a 29% revenue increase.

In April 2022, its nickel subsidiary, Benguetcorp Resources Management Corporation (BRMC, formerly Benguetcorp Nickel Mines, Inc.) received the following Awards and Recognitions from the Mines and Geosciences Bureau (MGB) Region 3: (a) Highest Average Tenement, Safety and Health, Environment and Social Development (TSHES) Score for the Metallic Category in Region 3; (b) Best Recorded Improvement on its Mine Operations and Rehabilitation; and (c) Safety Award for Attaining 2 Million Man Hours Worked Without Any Lost Time Accident Up until the End of CY 2021. On the other hand, ILP was awarded runner-up under the Safest Mineral Processing-Calcining Plant Category by the Philippine Mine Safety

and Environment Association and DENR-MGB during the 67<sup>th</sup> Annual National Mine Safety and Environmental Conference in 2021.

These awards and recognitions are testament to the Company's adherence to best mining practices as a responsible miner.

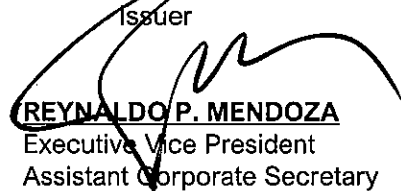
### SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 22, 2022

**BENGUET CORPORATION**

Issuer



**REYNALDO P. MENDOZA**

Executive Vice President  
Assistant Corporate Secretary  
Signature and Title\*

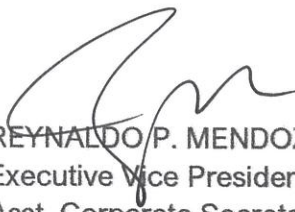
\* Print name and title of the signing officer under the signature.

## CERTIFICATION

I, REYNALDO P. MENDOZA, Executive Vice President and Assistant Corporate Secretary of BENGUET CORPORATION, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC Registration Number 11341 and with principal office at 7<sup>th</sup> Floor, Universal Re Building, 106 Paseo de Roxas, 1226 Makati City, Philippines, on oath state:


1. That I have caused this current report regarding the Company's press release to be prepared;
2. That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
3. That BENGUET CORPORATION will comply with the requirement set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
4. That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
5. That the e-mail account designed by the Company pursuant to SEC Memorandum Circular No. 28 s. 2020 shall be used by the Company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this AUG 22 2022 at Makati City.

  
REYNALDO P. MENDOZA  
Executive Vice President and  
Asst. Corporate Secretary

SUBSCRIBED AND SWORN to before me this AUG 22 2022 at Makati City, Philippines, affiant exhibited to me his competent evidence of identity with details: SSS ID No.03-3865936-9 issued at Quezon City, Philippines.

Doc. No. 170;  
Page No. 35;  
Book No. 342;  
Series of 2022.

  
**ATTY. GEORGE DAVID D. SITON**  
NOTARY PUBLIC FOR MAKATI CITY  
APPT. NO. 11-161 - UNTIL DEC. 31, 2023  
ROLL NO. 68402 / MCLE COMPLIANCE NO. VII-0010136/2-15-2022  
IBP O.R. No. 002032-LIFETIME MEMBER MAY 5, 2017  
PTR No. 0052066- JAN 03, 2022-MAKATI CITY  
EXECUTIVE BLDG, CENTER MAKATI AVE., COR. JUPITER ST., MAKATI CITY