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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM	23-B
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Check box if no longer subject to filing requirement

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STATEMENT OF CHANGES IN BENEFICIAL OWN	NERSHIP OF SECURITIE	.s
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Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	rading Symbol			7. Relationsh	ip of Reporting Person to Is						
ARCEÑO MAX DELFIN	Rer	guet Corpora	ation (BC) (I	BCB)			(Check all applicable)					
(Last) (First) (Middle)	3. Tax Identification Number	gaot corpor	5. Statement for Month/Year	ov-21		Director Omcer (give title belo	w)	10% Owner Other (specify below)				
	3. Tax Identification Number 4. Citizenship Filipino		6. If Amendment, Original (Month	Date of	Senior Vice President - Finance & Treasurer							
	Filip	oino										
(City) (Province) (Postal Code)				Table 1 - Equ	ity Securities	Beneficially Owned						
1. Class of Equity Security		4. Securities Acquir	red (A) or Disposed	of (D)	3. Amount of Month	Securities Owned at End or	4 Ownership Form: Uirect (U) or Indirect (I)	Nature of Indirect Beneficial Ownership				
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares						
Benguet Corporation Common Class A	Beginning Ba				0.03%	128,583	D	N/A				
Common Class A	11/2/2021	50	D	Php4.80								
	11/2/2021	108,000	D	Php6.05								
	11/2/2021	1,000	D	Php6.06								
	11/2/2021	18,000	D	Php6.08	0.00%	1,533	D	N/A				
Benguet Corporation Common Class B	Balance	<u> </u>			0.03%	84,700	D	N/A				
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer provide the disclosure requirements set forth on page 3 of this form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares;
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household; (B) held by a partnership in which such person is a general partner,
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or D		5. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable	6. Title and Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Number of Shares		Month	Indirect (I) *	
Not applicable (N/A)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

MAX D. ARCENO

3-Nov-21

Signature of Reporting Person

Date