

COVER SHEET

1 1 3 4 1

SEC Registration Number

B E N G U E T C O R P O R A T I O N

(Group's Full Name)

7 T h F l o o r , U n i v e r s a l R e - B u i l d i n g ,

1 0 6 P a s e o D e R o x a s , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

Mr. Reynaldo P. Mendoza

(Contact Person)

8812-1380

(Group Telephone Number)

1 2 3 1

Month Day (Calendar Year)

1 7 - C

(Form Type)

Month Day (Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1.October 22, 2024.....
Date of Report (Date of earliest event reported)
2. SEC Identification Number11341..... 3. BIR Tax Identification No.000-051-037.....
4.BENGUET CORPORATION.....
Exact name of issuer as specified in its charter
5.Metro Manila, Philippines..... 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 7th Floor Universal Re-Building, 106 Paseo de Roxas, Makati City.....
Address of principal office Postal Code 1226.....
8.+6328812-1380.....
Issuer's telephone number, including area code
9.N/A.....
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | No. of Shares of Common Stock Outstanding and Amount of Debt Outstanding (As of March 22, 2024) |
|-------------------------------|---|
| Convertible Preferred Class A | 217,061 |
| Common Class A | 375,120,008* |
| Common Class B | 248,064,121* |
| (*) – Net of Treasury Shares | |

Total consolidated outstanding principal debt as June 30, 2024 – P85.06 Million

11. Indicate the item numbers reported herein:Item 9.....

BENGUET CORPORATION (the "Company") today, October 22, 2024, disclosed that it has executed with the remaining creditors of its outstanding loans, WILSHIRE BUSINESS CONSULTING CORPORATION and ARMSTRONG CAPITAL HOLDINGS CORPORATION, and with the PHILIPPINE VETERANS BANK as Trustee, a Mutual Rescission Agreement which terminates the Debt Restructuring Agreement dated 20 December 1993 and the loan security: Mortgage Trust Indenture dated 20 December 1993, Real Estate Mortgage dated 18 March 1994 and Chattel Mortgage dated 18 March 1993. The syndicated loans from 23 creditor banks and financial institutions in the original principal amount of over ₱1.4 Billion was restructured in 1993 and since then, the Company has settled substantial portion of the loans over the years. The Mutual Rescission Agreement finally closes the chapter on the loan obligation of the Company and releases from mortgage its real estate assets after 30 years. The remaining creditors have opted to transact directly with the Company including leveraging the debts for investment purposes.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 22, 2024

BENGUET CORPORATION

Issuer


REYNALDO P. MENDOZA

Executive Vice President and
Assistant Corporate Secretary
Signature and Title*

* Print name and title of the signing officer under the signature.