


BENGUET CORPORATION

Computation of Public Ownership as of November 5, 2024

Number of Issued Shares					
Common Class A				428,430,802	
Common Class B				<u>285,101,396</u>	
				713,532,198	
Number of Treasury Shares					
Common Class A				310,794	
Common Class B				<u>37,275</u>	
				348,069	
Number of Issued & Outstanding Shares					
				<u>713,184,129</u>	
LESS: Shareholdings of -					
	% to Total	I/O Shares	A	B	Total
Directors - (All direct ownership)					
Maria Remedios R. Pompidou	0.000%		15	-	15
Rhodora L. Dapula	0.000%		1	-	1
Carlos Alfonso T. Ocampo	0.000%		1	-	1
Anthony M. Te	0.027%		115,503	77,000	192,503
Elmer B. Serrano	0.000%		1	-	1
Luis Juan L. Virata	0.043%		234,003	69,600	303,603
Kwok Yam Ian Chan	0.000%		-	1	1
Andrew Julian K. Romualdez	0.000%		1,000	1,000	2,000
Lina G. Fernandez	0.037%		152,166	108,400	260,566
Andrew Patrick R. Casiño	0.000%		3	3	6
Bernardo M. Villegas	0.000%		-	3	3
Sub-total	0.106%		<u>502,693</u>	<u>256,007</u>	<u>758,700</u>
Officers - (All direct ownership)					
Lina G. Fernandez (President / Director)	0.000%		-	-	-
Reynaldo P. Mendoza	0.021%		149,866	-	149,866
Hermogene H. Real	0.051%		240,600	125,300	365,900
Max D. Arceño	0.014%		16,533	84,700	101,233
Valeriano B. Bongalos, Jr.	0.000%		-	-	-
Emmanuel M. Puspos	0.001%		5,100	-	5,100
Pamela M. Gendrano	0.003%		5,638	13,000	18,638
Deoogracias P. Halog	0.000%		<u>225</u>	<u>-</u>	<u>225</u>
Sub-total	0.090%		<u>417,962</u>	<u>223,000</u>	<u>640,962</u>
Principal Stockholders - (All direct ownership)					
Palm Ave. Holdings Co. and/or Palm Ave. Realty Corp.	13.286%		94,754,865	-	94,754,865
Palm Avenue Holding Company, Inc.	9.202%		65,624,727	-	65,624,727
Palm Avenue Realty & Development Corp.	6.125%		-	43,680,000	43,680,000
RYM Business Management Corp (PCD Nominee)	17.252%		62,930,820	60,108,441	123,039,261
Red Earth Mineral Resources Corp (unlisted)	12.619%		53,000,000	37,000,000	90,000,000
Sub-total	58.484%		<u>276,310,412</u>	<u>140,788,441</u>	<u>417,098,853</u>
Affiliates					
	0.000%		-	-	-
Government					
Social Security System	0.004%		<u>30,000</u>	<u>-</u>	<u>30,000</u>
Sub-total	0.004%		<u>30,000</u>	<u>-</u>	<u>30,000</u>
Banks					
China Banking Corporation	0.001%		<u>5,685</u>	<u>-</u>	<u>5,685</u>
Sub-total	0.001%		<u>5,685</u>	<u>-</u>	<u>5,685</u>
Employees					
Various Employees	0.040%		<u>182,689</u>	<u>102,000</u>	<u>284,689</u>
Sub-total	0.040%		<u>182,689</u>	<u>102,000</u>	<u>284,689</u>
Lock-Up Shares					
	0.000%		-	-	-
Others					
Convertible Preferred Class A	0.030%		217,061	-	217,061
FEBTC TA 411300204-5 (ESPP)	1.134%		<u>8,084,469</u>	<u>-</u>	<u>8,084,469</u>
Sub-total	1.164%		<u>8,301,530</u>	<u>-</u>	<u>8,301,530</u>
Total Number of Non-Public Shares	59.889%				<u>427,120,419</u>
Number of Listed Common Shares*			623,532,198		
Total Number of Non-Public Shares			427,120,419		
Total Number of Shares Owned by the Public			286,063,710		
Public Ownership Percentage			40.111%		



Reynar Gallo