

**BALLOT/PROXY FOR HOLDER(S) OF COMMON CLASS A AND
CONVERTIBLE PREFERRED CLASS A SHARES OF BENGUET CORPORATION**

Please mark as applicable

Total Shares Held: _____

- Vote by ballot:** The undersigned holder(s) of Common Class A and Convertible Preferred Class A shares of BENGUET CORPORATION (the "Company") cast his/her ballot on the agenda items for the Annual Stockholders' Meeting (ASM) of the Company scheduled on Friday, December 20, 2024, 3:00 p.m. via online/remote communications.
- Vote for proxy:** The undersigned holder(s) of Common Class A and Convertible Preferred Class A shares of the Company do(es) hereby appoint **Dr. BERNARDO M. VILLEGAS, Chairman of the Board and/or Atty. HERMOGENE H. REAL, Corporate Secretary** and each or any of them, as attorney(s)-in-fact, with the power of substitution, to vote as proxy of the undersigned at the ASM of the Company scheduled on Friday, December 20, 2024, 3:00 p.m. via online/remote communications, and at any and all other adjournments thereof for the purpose of acting on the following matters:

1. Election of Directors
 FOR all nominees listed below (*except as marked to the contrary below*).

- ANDREW PATRICK R. CASIÑO
- CARLOS ALFONSO T. OCAMPO
- MARIA REMEDIOS R. POMPIDOU
- ANTHONY M. TE
- LUIS JUAN L. VIRATA
- RHODORA L. DAPULA - (INDEPENDENT DIRECTOR)
- ELMER B. SERRANO - (INDEPENDENT DIRECTOR)

- Withhold Authority** to vote for all nominees listed above

Instruction: To withhold authority to vote for any individual, mark the "FOR" box above and mark the box corresponding to the particular nominee with regard to whom authority is withheld

Instruction: Mark under the corresponding column to Vote for "Approval", "Against" or "Abstain"

	Vote for Approval	Vote Against	Abstain
2. Minutes of the Annual Stockholders' Meeting held on November 8, 2023.	[]	[]	[]
3. Management Report and Audited Financial Statements for 2023.	[]	[]	[]
4. Extension of Term/Retention of Dr. Bernardo M. Villegas as Independent Director	[]	[]	[]
5. Amendment of Stock Option Plan Paragraph 3 – Eligibility, to clarify the definition of Consultants;	[]	[]	[]
6. Increase in Authorized Capital Stock and the corresponding amendments to Article Seventh of the amended Articles of Incorporation and Article 1 Section 1 of the amended By-laws	[]	[]	[]
7. Private placement transaction and waiver of the requirement to conduct rights or public offering for listing purposes.	[]	[]	[]
8. Re-appointment of Sycip Gorres Velayo and Company (SGV) as the independent external auditor of the Company.	[]	[]	[]
9. Ratification of all acts, contracts, investments, resolutions and proceedings made and entered into by Management and/or the Board of Directors since November 8, 2023 until the date of 2024 Annual Stockholders' Meeting	[]	[]	[]
10. At their discretion, the Proxies are authorized to vote upon such other matters as may properly come before the meeting and which are not known to management at a reasonable time, including to adjourn the meeting for up to ninety (90) days from December 20, 2024 if the election of directors is enjoined at the meeting date.	[]	[]	[]

To be valid, this ballot/proxy must be signed and received by the Office of the Corporate Secretary/Stockholders Relations Office no later than 3:00 p.m., December 19, 2024. Validation of proxies will be on December 19, 2024 at 3:00 p.m. at the Company's Board Room. In the event a stockholder decides to attend the meeting, he may, if he wishes, revoke his proxy and register on or before December 13, 2024 so he can cast vote in absentia.

Please sign your name(s) exactly as printed in this proxy, if shares are held in joint account, each joint owner should sign.

Printed Name/Signature of Stockholder(s)

Date Signed

This ballot/proxy, when properly executed, will be voted in the manner as directed herein by the stockholder(s). If no direction is made in a proxy, such proxy will be voted "**FOR**" the election of all nominees and "**FOR**" the approval of the matters stated in item 2, 3, 4, 5, 6, 7, 8 and 9 above and "**FOR**" such other matters as may properly come before the meeting and which are not known to management at a reasonable time, including to adjourn the meeting for up to ninety (90) days from December 20, 2024 if the election of directors is enjoined at the meeting date. The grant of authority in the election of directors is subject to the lifting of TRO. In case no election of directors is held on the date of the Annual Stockholders' Meeting on December 20, 2024, the proxy will still be valid for ninety (90) days from said date, or up to March 20, 2025 and can still be exercised in the event the TRO is lifted after the December 20, 2024 Stockholders' Meeting and an election is ordered within the said ninety (90) day-period. Information required in a proxy form may be found in Part II of the Information Statement.

THE PROXY IS SOLICITED ON BEHALF OF THE MANAGEMENT OF BENGUET CORPORATION