



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. .... **March 26, 2025** .....  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ... **11341** ..... 3. BIR Tax Identification No. .... **000-051-037** .....
4. .... **BENGUET CORPORATION** .....  
Exact name of issuer as specified in its charter
5. .. **Metro Manila, Philippines** ..... 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. **7<sup>th</sup> Floor, Universal Re Building, 106 Paseo de Roxas, Makati City...** ..... **1226** .....  
Address of principal office      Postal Code
8. .... **8812-1380** .....  
Issuer's telephone number, including area code
9. .... **N/A** .....  
Former name or former address, if changed since last reports
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Convertible Preferred Class A	217,061
Common Class A	429,171,140*
Common Class B	285,764,868*

(\* ) Net of Treasury Shares

Total consolidated outstanding principal loans as of September 30, 2024 – P85.06 Million

11. Indicate the item numbers report herein: **Item 9**

In compliance with the disclosure rules of the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE), please be informed of the press release of the Company entitled "BenguetCorp Reports 2024 Positive Income", which shall be published in selected newspapers, as follows:

Listed miner Benguet Corporation has approved the issuance of its 2024 audited financial statements. The key highlights include an audited revenue of ₱2.4 billion in 2024 as compared to the previous year's revenue of ₱2.5 billion. After tax net income in 2024 amounted to ₱436 million, lower than the ₱554 million earned in 2023. Management stated that this is the effect of the debt settlement.

Despite lower nickel sales in 2024, Benguet continued to show strong operating results with its Acupan mine contributing significantly from its gold output. The 16% slump in nickel prices has been offset by the 24% jump in gold prices year on year. The rationalization program initiated in Acupan in 2024 is further instrumental for the positive performance of the gold operation. Appreciation of the US dollar against the peso likewise boosted the performance of the Company in 2024. Thus, its total equity rose to ₱9.14 billion from ₱8.37 billion a year ago.

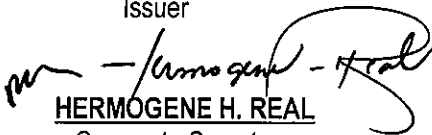
As gold prices continued to soar, breaching the \$3,000 per oz level this year, Benguet is positive that 2025 will surpass the 2024 operating results. Looking forward, after having fully settled its long outstanding debt, the management is poised to undertake diversification strategies and to continue to improve shareholders value.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 26, 2025

**BENGUET CORPORATION**

Issuer

  
**HERMOGENE H. REAL**  
Corporate Secretary