



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person CHAN KWOK YAM IAN (Last) (First) (Middle)		2. Issuer Name and Trading Symbol BENGUET CORPORATION (BC) (BCB)			7. Relationship of Reporting Person to Issuer (Check all applicable)			
2 (Street)		3. Tax Identification Number			5. Statement for Month/Year Mar-25			
F (City) (Province) (Postal Code)		4. Citizenship Filipino			6. If Amendment, Date of Original (month/year)			
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Benguet Corporation- Common Class A (BC)								
Common Class A	3/10/2025	39,375*	A	2.19	0.01%	39,375	I	Lodged through Broker
Common Class A	Total				0.01%	39,375	I	Lodged through Broker
Benguet Corporation - Common Class B (BCB)								
	Beginning Balance				0.00%	1	D	N/A
Common Class B	3/10/2025	26,250*	A	2.05	0.01%	26,250	I	Lodged through Broker
Common Class B	Ending Balance				0.00%	1	D	N/A
					0.01%	26,250	I	Lodged through Broker
* Exercised stock options under March 18, 2021 grant in the current implementation of the existing stock option plan of the Company.								

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

KWOK YAM IAN CHAN

Signature of Reporting Person

Date: MAR 12 2025

