



BenguetCorp

SEC Reg. No. 11341

January 13, 2025

**SECURITIES AND EXCHANGE COMMISSION**

The SEC Headquarters, 7907 Makati Avenue  
Salcedo Village, Bel-air, Makati City

Attention: **Atty. OLIVER O. LEONARDO**  
Director, Markets and Securities Regulation Department

Subject: **Advisement Letter on Attendance of Directors to 2024 Board Meetings**

Gentlemen:

In compliance with reportorial requirement of the Securities and Exchange Commission (SEC), below is a summary of attendance of the Company's directors to board meetings for the year 2024:

Board	Name	Date of Election / Appointment	No. of Meetings Held during the year	No. of Meetings Attended	%
Chairman / Independent	Bernardo M. Villegas*	11.07.2019	6	6	100%
Member	María Remedios R. Pompidou	10.25.2000	6	6	100%
Member	Luis Juan L. Virata	08.08.1995	6	5	83.33%
Independent	Rhodora L. Dapula	08.16.2018	6	6	100%
Member	Andrew Patrick R. Casiño	06.04.2020	6	6	100%
Member	Kwok Yam Ian Chan	09.25.2020	6	6	100%
Member	Anthony M. Te	09.25.2020	6	6	100%
Member	Lina G. Fernandez	03.18.2021	6	6	100%
Member	Andrew Julian K. Romualdez	08.24.2022	6	6	100%
Member	Carlos Alfonso T. Ocampo	08.30.2023	6	6	100%
Independent	Elmer B. Serrano	08.30.2023	6	5	83.33%

(\*) Dr. Bernardo M. Villegas was elected Chairman of the Board of Directors effective November 7, 2019. He has been a Director of the Company since June 25, 1998 and appointed as Independent Director since 2002. His extension of term/retention as the Company's Independent Director was approved by the Board on August 29, 2024 and ratified by the Stockholders on December 20, 2024.

The Company's Annual Stockholders' Meeting was held on December 20, 2024 but there was no election of directors held because the 1993 TRO issued by the Supreme Court enjoining the election of directors remained in force. Thus, the incumbent directors of the Company continue to remain in office on holdover capacity until their successors are elected and qualified.

We trust that you will find everything in order.

Very truly yours,

**BENGUET CORPORATION**

By:

**REYNALDO P. MENDOZA**

Executive Vice President  
and Asst. Corporate Secretary