

BENGUET CORPORATION

Computation of Public Ownership as of December 31, 2025

Number of Issued Shares

Common Class A	429,879,632	
Common Class B	<u>286,052,892</u>	715,932,524

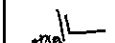
Number of Treasury Shares

Common Class A	310,794	
Common Class B	<u>37,275</u>	348,069

Number of Issued & Outstanding Shares715,584,455

LESS: Shareholdings of -	% to Total	I/O Shares	Direct A	Indirect A	Direct B	Indirect B	Total	
Directors								
Maria Remedios R. Pompidou	0.000%	15	-	-	-	-	15	
Rhodora L. Dapula	0.009%	1	39,375	-	-	26,250	65,626	
Carlos Alfonso T. Ocampo	0.000%	1	-	-	-	-	1	
Anthony M. Te	0.036%	3	154,875	-	-	103,250	258,128	
Elmer B. Serrano	0.000%	1	-	-	-	-	1	
Luis Juan L. Virata	0.042%	234,003	-	-	69,600	-	303,603	
Kwok Yam Ian Chan	0.009%	-	39,375	-	1	26,250	65,626	
Lina G. Fernandez	0.050%	1,566	208,350	-	-	146,900	356,816	
Andrew Patrick R. Casio	0.009%	3	39,375	-	3	26,250	65,631	
Luis Carlos Antonio P. Romualdez	0.000%	1,000	-	-	1,000	-	2,000	
Bernardo M. Villegas	0.000%	-	-	-	3	-	3	
Sub-total	0.156%	236,593	481,350	70,607	328,900	-	1,117,450	
Officers								
Lina G. Fernandez (President / Director)	0.000%	-	-	-	-	-	-	
Reynaldo P. Mendoza	0.034%	4,866	202,750	-	-	38,500	246,116	
Hermogene H. Real	0.060%	240,600	39,375	125,300	-	26,250	431,525	
Max D. Arceño	0.024%	1,533	58,313	-	-	113,575	173,421	
Valeriano B. Bongalos, Jr.	0.000%	-	-	-	-	-	-	
Emmanuel M. Puspos	0.001%	5,100	-	-	-	-	5,100	
Deogracias P. Halog	0.000%	225	-	-	-	-	225	
Sub-total	0.120%	252,324	300,438	125,300	178,325	-	856,387	
Principal Stockholders								
Palm Ave. Holdings Co. and/or Palm Ave. Realty Corp.	13.242%	94,754,865	-	-	-	-	94,754,865	
Palm Avenue Holding Company, Inc.	9.171%	65,624,727	-	-	-	-	65,624,727	
Palm Avenue Realty & Development Corp.	6.104%	-	-	43,680,000	-	-	43,680,000	
RYM Business Management Corp (PCD Nominee)	17.194%	-	62,930,820	-	-	60,108,441	123,039,261	
Red Earth Mineral Resources Corp. (PCD Nominee)	12.577%	-	53,000,000	-	-	37,000,000	90,000,000	
Sub-total	58.288%	160,379,592	115,930,820	43,680,000	97,108,441	-	417,098,853	
Affiliates	0.000%	-	-	-	-	-	-	
Government								
Social Security System	0.004%	30,000	-	-	-	-	30,000	
Sub-total	0.004%	30,000	-	-	-	-	30,000	
Banks								
China Banking Corporation	0.001%	5,685	-	-	-	-	5,685	
Sub-total	0.001%	5,685	-	-	-	-	5,685	
Employees								
Various Employees	0.079%	42,933	270,177	1,000	249,310	-	563,420	
Sub-total	0.079%	42,933	270,177	1,000	249,310	-	563,420	
Lock-Up Shares	0.000%	-	-	-	-	-	-	
Others								
Convertible Preferred Class A	0.030%	214,788	-	-	-	-	214,788	
FEBTC TA 411300204-5 (ESPP)	1.130%	8,084,469	-	-	-	-	8,084,469	
Sub-total	1.160%	8,299,257	-	-	-	-	8,299,257	
Total Number of Non-Public Shares	59.807%							<u>427,971,052</u>

Number of Listed Common Shares*	715,910,959
Total Number of Non-Public Shares	427,971,052
Total Number of Shares Owned by the Public	287,613,403
Public Ownership Percentage	40.193%


Reynmar Gallo