

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares)
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

Common

For the period ended DECEMBER 31, 2025

Description of the Disclosure Benguet Corporation Class A List of Top 100 Stockholders

Number of Issued and Outstanding Common Shares	429,879,632
Number of Treasury Common Shares, if any	310,794
Number of Outstanding Common Shares	429,568,838
Number of Listed Common Shares	429,858,067
Number of Lodged Common Shares	232,563,761
PCD Nominee – Filipino	232,563,761
PCD Nominee – Non-Filipino	0
Number of Certificated Common Shares	197,315,871

Change from previous submission

As of September 30, 2025	
Number of Lodged Common Shares	191,058,641
Number of Certificated Common Shares	238,820,991

Stock Transfer Service Inc.
 BENGUET CORPORATION - A
 List of Top 100 Stockholders
 As of 12/31/2025

Rank	Name	Holdings	Percentage
1	PCD NOMINEE CORPORATION (FILIPINO)	232,563,761	54.10%
2	PALM AVENUE HOLDING COMPANY INC.	65,624,727	15.27%
3	PALM AVE. HOLDINGS CO.	63,920,490	14.87%
4	PALM AVE. HOLDINGS CO.	30,834,375	07.17%
5	JOSE L. ONG, JR.	11,511,350	02.68%
6	FEBTC TA 4113-000204-5 (ESPP)	5,067,846	01.18%
7	FEBTC T/A 4113-00204-5	2,725,599	00.63%
8	SYSMART CORPORATION	2,036,181	00.47%
9	CYNTHIA MANALILI MANALANG	1,500,000	00.35%
10	JOSE L. ONG, JR.	844,000	00.20%
11	PAREDES, GABRIEL M. OR PAREDES, MARIANNE G.	564,900	00.13%
12	SUN HUNG KAI SEC. A/C# YU034	356,625	00.08%
13	MARILEX REALTY DEVELOPMENT CORPORATION	331,200	00.08%
14	BENGUET CORP	301,062	00.07%
15	FEBTC T/A 4113-00204-5	291,024	00.07%
16	HERMOGENE H. REAL	240,300	00.06%
17	LUIS JUAN L. VIRATA	234,003	00.05%
18	FRANCISCO M. VARGAS	219,000	00.05%
19	THE FIRST NAT'L INVEST CO	188,130	00.04%
20	IONIAN REALTY AND DEVELOPMENT CORPORATION	148,500	00.03%
21	ESTATE OF ALFONSO T. YUCHENGCO	136,272	00.03%
22	VITAL VENTURES MANAGEMENT CORPORATION	135,000	00.03%
23	JUVENCIO TAN	114,000	00.03%
24	BENJAMIN N. MIRASOL,	113,964	00.03%
25	SUN HUNG KAI SEC., INC.	113,400	00.03%
26	TERESITA SY,	110,844	00.03%

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 As of 12/31/2025

Rank	Name	Holdings	Percentage
27	G.D. TAN & CO., INC.	100,000	00.02%
28	VICENTE N. MUNOZ,	86,379	00.02%
29	JOSE M REYES	86,250	00.02%
30	CARMELITA V. CHANECO,	80,250	00.02%
31	VY LIAM BU,	78,321	00.02%
32	MARGARET A. BENGZON	77,100	00.02%
33	SOLEDAD C. DE CASTRO AND/OR PERFECTO DE CASTRO	75,756	00.02%
34	CORINTHIAN COMMERCIAL CORPORATION	75,000	00.02%
35	GUILLERMO LUCHANGCO	72,000	00.02%
36	WILLIAM T. GABALDON,	70,785	00.02%
37	TEODORICO C. TAGUINOD,	69,750	00.02%
38	DORIS YAP,	67,500	00.02%
39	ROMEO C. CONCEPCION,	67,266	00.02%
40	COSMOPOLITAN PRIME PROPERTY CORPORATION	67,194	00.02%
41	TRUSTEES OF PHIMCO EPF	66,765	00.02%
42	A. A. CRISOSTOMO	65,616	00.02%
43	BMC MARINE INC	65,454	00.02%
44	LUCIANO TAN	65,100	00.02%
45	RUFO V. AQUINO,	64,686	00.02%
46	JAMES CU KEHIONG	60,000	00.01%
47	AUGUSTO F. POTENCIANO,	59,595	00.01%
48	DANILO M. MONSALUD,	57,396	00.01%
49	MARCELO BOLANO	55,200	00.01%
50	CRISTINO PANLILIO,	52,176	00.01%
51	MA. ASUNCION V MERCADO	52,020	00.01%
52	LUIS S. TANJANGCO	51,600	00.01%

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 As of 12/31/2025

Rank	Name	Holdings	Percentage
53	BENEDICTO M. MANUEL,	49,041	00.01%
54	ERNESTO D. RAMOS,	47,196	00.01%
55	NORTHSTAR CAPITAL, INC.	45,300	00.01%
56	CATHERINE CHOA,	43,719	00.01%
57	ANITA TANCO	43,125	00.01%
58	CHUA WAN PO,	42,801	00.01%
59	CORNELIO JR H. BELICENA,	42,690	00.01%
60	OLEGARIO S SERAFICA	42,690	00.01%
61	MANUEL V. DAYAO	40,008	00.01%
62	RENE P. BUENAVENTURA,	39,846	00.01%
63	ERNESTO N. DY-LIACCO,	39,411	00.01%
64	LUCIA CHUA PO	39,000	00.01%
65	SOLEDAD C DE CASTRO	38,874	00.01%
66	JOVENCIO F. CINCO	37,500	00.01%
67	I.B. GIMENEZ SECURITIES, INC. A/C #U-104	36,000	00.01%
68	UBP SECURITIES INC.	35,697	00.01%
69	ARMANDO AFURONG,	34,200	00.01%
70	BETTY GO LU,	32,631	00.01%
71	AURELIA G. FLORIA,	31,308	00.01%
72	BARCELON ROXAS SECURITIES, INC.	30,450	00.01%
73	ANTHONY C. CHUACHIACO	30,000	00.01%
74	NEMESIO ANG	30,000	00.01%
75	JUANITO CHAN AND/OR ROWENA CO	30,000	00.01%
76	DAVID GO SECURITIES CORP. A/C 3259	30,000	00.01%
77	KENNETH DUCA	30,000	00.01%
78	GREGORIO MADERA	30,000	00.01%

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 As of 12/31/2025

Rank	Name	Holdings	Percentage
79	SOCIAL SECURITY SYSTEM	30,000	00.01%
80	EDGARDO R. SORIANO,	29,526	00.01%
81	AGUS DEVELOPMENT CORP	29,001	00.01%
82	FELICIDAD G. REXRODT,	28,461	00.01%
83	DANILO B. EUSEBIO,	26,625	00.01%
84	RICHARD R. ASPILLAGA,	26,202	00.01%
85	ROMEO C. CONCEPCION,	25,875	00.01%
86	ERNESTO D. SEBASTIAN,	25,875	00.01%
87	PHIL. REMNANTS CO., INC.	25,500	00.01%
88	EASTERN SECURITIES DEVELOPMENT CORP.	24,750	00.01%
89	ERNESTO C. OLIVA,	24,525	00.01%
90	JOSE T. LIM KOK AN	24,375	00.01%
91	RODOLFO P. OCTAVIANO,	24,186	00.01%
92	SOLEDAD C. DE CASTRO AND/OR EDITHA C. DE CASTRO	23,811	00.01%
93	GEORGE CO	23,250	00.01%
94	PASCUAL CONCICONDE	22,875	00.01%
95	ANTONIO O. TANSINGCO	22,770	00.01%
96	NEMESIO P. TORRALBA, JR.	22,665	00.01%
97	VERONICO C. DACANAY,	22,500	00.01%
98	CASIMIRO OCAMPO AND/OR IREN	22,500	00.01%
99	HERMINIA G ALBAR	22,401	00.01%
100	LUCIANO H. TAN	21,975	00.01%

BC0000000000 December 29, 2025

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

BC0000000000

BPNAME	QUANTITY
A & A SECURITIES, INC.	92,490
ABACUS SECURITIES CORPORATION	1,029,475
PHILSTOCKS FINANCIAL INC	390,783
A. T. DE CASTRO SECURITIES CORP.	27,318
ALPHA SECURITIES CORP.	67,311
BA SECURITIES, INC.	39,519
AP SECURITIES INCORPORATED	362,581
ANSALDO, GODINEZ & CO., INC.	1,488,742
AB CAPITAL SECURITIES, INC.	1,797,983
SB EQUITIES, INC.	1,083,061
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	934,500
ASIASEC EQUITIES, INC.	3,545,077
ASTRA SECURITIES CORPORATION	76,182
CHINA BANK SECURITIES CORPORATION	39,266
BELSON SECURITIES, INC.	624,508
BENJAMIN CO CA & CO., INC.	1,125
JAKA SECURITIES CORP.	825
BPI SECURITIES CORPORATION	5,206,522
CAMPOS, LANUZA & COMPANY, INC.	131,984
SINCERE SECURITIES CORPORATION	30,000
CTS GLOBAL EQUITY GROUP, INC.	199,200
TRITON SECURITIES CORP.	20,500
IGC SECURITIES INC.	12,329
CUALOPING SECURITIES CORPORATION	316,188
DAVID GO SECURITIES CORP.	152,850
DIVERSIFIED SECURITIES, INC.	171,006
E. CHUA CHIACO SECURITIES, INC.	5,086,780
EQUITABLE SECURITIES (PHILS.) INC.	69
EAST WEST CAPITAL CORPORATION	996
EASTERN SECURITIES DEVELOPMENT CORPORATION	781,763
EQUITIWORLD SECURITIES, INC.	32,744
EVERGREEN STOCK BROKERAGE & SEC., INC.	586,621
FIRST ORIENT SECURITIES, INC.	10,461
F. YAP SECURITIES, INC.	201,522
GLOBALINKS SECURITIES & STOCKS, INC.	776,303
JSG SECURITIES, INC.	15,780
GOLDSTAR SECURITIES, INC.	128,064
GUILD SECURITIES, INC.	561
CNN SECURITIES, INC.	1,157,200
H. E. BENNETT SECURITIES, INC.	38,715
HK SECURITIES, INC.	276

I. ACKERMAN & CO., INC.	16,032
I. B. GIMENEZ SECURITIES, INC.	24
INVESTORS SECURITIES, INC,	79,175
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	28,218
INTRA-INVEST SECURITIES, INC.	90
ASIAN CAPITAL EQUITIES, INC.	132
VALUE QUEST SECURITIES CORPORATION	142,594
STRATEGIC EQUITIES CORP.	1,431,675
LARRGO SECURITIES CO., INC.	1,694,106
LUCKY SECURITIES, INC.	67,560,479
LUYS SECURITIES COMPANY, INC.	317,924
MANDARIN SECURITIES CORPORATION	21,286
MARINO OLONDRIZ Y CIA	144
COL Financial Group, Inc.	2,584,328
DA MARKET SECURITIES, INC.	235,195
MERCANTILE SECURITIES CORP.	1,581,774
MERIDIAN SECURITIES, INC.	968,075
MDR SECURITIES, INC.	403,897
REGIS PARTNERS, INC.	300
MOUNT PEAK SECURITIES, INC.	2,850
NEW WORLD SECURITIES CO., INC.	246,149
OPTIMUM SECURITIES CORPORATION	26,568
RCBC SECURITIES, INC.	2,288,729
PAN ASIA SECURITIES CORP.	6,186
PAPA SECURITIES CORPORATION	1,349,708
MAYBANK SECURITIES, INC.	16,866,196
PLATINUM SECURITIES, INC.	798,750
PNB SECURITIES, INC.	384,901
PREMIUM SECURITIES, INC.	134,261
QUALITY INVESTMENTS & SECURITIES CORPORATION	1,513,005
R & L INVESTMENTS, INC.	32,547
R. COYIUTO SECURITIES, INC.	151,449
REGINA CAPITAL DEVELOPMENT CORPORATION	2,651,079
R. NUBLA SECURITIES, INC.	195,450
AAA SOUTHEAST EQUITIES, INCORPORATED	272,272
R. S. LIM & CO., INC.	234,882
RTG & COMPANY, INC.	56,385
S.J. ROXAS & CO., INC.	4,222
SECURITIES SPECIALISTS, INC.	1,143
FIDELITY SECURITIES, INC.	3,930
SUMMIT SECURITIES, INC.	122,264
STANDARD SECURITIES CORPORATION	168
TANSENGCO & CO., INC.	426,122
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,283,400
TOWER SECURITIES, INC.	165
TRENDLINE SECURITIES CORPORATION	456
DRAGONFI SECURITIES, INC.	28,815

LANDBANK SECURITIES, INC.	37,400
E.SECURITIES, INC.	3,429
VENTURE SECURITIES, INC.	1,199,300
FIRST METRO SECURITIES BROKERAGE CORP.	1,612,504
WEALTH SECURITIES, INC.	683,000
WESTLINK GLOBAL EQUITIES, INC.	4,212
BERNAD SECURITIES, INC.	75,000
WONG SECURITIES CORPORATION	20,000
YAO & ZIALCITA, INC.	1,962,060
META CAPITAL SECURITIES INC	590,685
BDO SECURITIES CORPORATION	10,750,909
EAGLE EQUITIES, INC.	14,700
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	10,000
SOLAR SECURITIES, INC.	4,107
G.D. TAN & COMPANY, INC.	1,061,850
CLSA PHILIPPINES, INC.	54,000
PHILIPPINE EQUITY PARTNERS, INC.	10,000
UNICAPITAL SECURITIES INC.	21,070
ARMSTRONG SECURITIES, INC.	25,518,605
TIMSON SECURITIES, INC.	227,400
CITIBANK N.A.	1,524
RCBC TRUST CORPORATION	426
STANDARD CHARTERED BANK	18,000
WECAP FINANCIAL INC	53,746,000
CABALLES GO SECURITIES INC	86,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	2,044,900
Total Lodged Shares	232,563,761

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares)
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

Common

For the period ended December 31, 2025

Description of the Disclosure

Benguet Corporation Class B List of Top 100 Stockholders

Number of Issued and Outstanding Common Shares	286,052,892
Number of Treasury Common Shares, if any	37,275
Number of Outstanding Common Shares	286,015,617
Number of Listed Common Shares	286,052,892
Number of Lodged Common Shares	178,312,170
PCD Nominee – Filipino	152,035,985
PCD Nominee – Non-Filipino	26,276,185
Number of Certificated Common Shares	107,740,722

Change from previous submission

As of September 30, 2025

Number of Lodged Common Shares (PCD FILIPINO AND NON- FILPINO)	147,402,651
Number of Certificated Common Shares	138,650,241

Stock Transfer Service Inc.
 BENGUET CORPORATION - B
 List of Top 100 Stockholders
 As of 12/31/2025

Rank	Name	Holdings	Percentage
1	PCD NOMINEE (FILIPINO)	152,035,985	53.15%
2	PALM AVENUE REALTY AND DEVELOPMENT CO.	43,680,000	15.27%
3	CEDE & CO	29,673,866	10.37%
4	PCD NOMINEE (NON-FILIPINO)	26,276,185	09.19%
5	JOSE L. ONG, JR.	6,488,650	02.27%
6	MICHAEL VOZAR TOD SHARON K. VOZAR SUB TO STA TOD RULES	736,260	00.26%
7	CHARLES F. CARROLL TTEE , UA 05/24/95 FBO CARROLL FAMILY TRUST 1	543,000	00.19%
8	NATIONAL FINANCIAL SERVICES	504,033	00.18%
9	FAIRMOUNT REAL ESTATE, INC.	484,257	00.17%
10	INDEPENDENT REALTY CORP.	483,441	00.17%
11	EVELYN B STEPHANOS TR UA 05/12/11,ELIZABETH BAKAS IRREV TRUST	450,000	00.16%
12	ARTHUR H. RUNK TTEE OF THE ARTHUR H. RUNK LIV TR U/A DTD 08/17/1990	354,000	00.12%
13	HSBC PRIVATE BANK (SUISSE) SA 9-17 QUAI DES BERGUES	303,795	00.11%
14	WILLIAM DAVID COURTRIGHT	300,000	00.10%
15	WILLIAM T. COLEMAN,	300,000	00.10%
16	GARRY A. GIL TTEE FBO ARTHUR WEIR GILL REV TR	300,000	00.10%
17	EDMUND S. POMON,	300,000	00.10%
18	SYSMART CORPORATION	273,729	00.10%
19	SANFORD E. HALPERIN	251,364	00.09%
20	JAMES N CLAY	222,000	00.08%
21	NICK FLOROS	210,000	00.07%
22	WALTER C. SCOTT TTEE FOR SCOTT FAMILY TRUST	184,986	00.06%
23	ORLANDO J. JESALVA	180,000	00.06%
24	ARTHUR JAN	174,000	00.06%
25	AMERITRADE, INC.	151,332	00.05%
26	JAMES V. BAGLEY	150,600	00.05%

Stock Transfer Service Inc.
BENGUET CORPORATION - B
List of Top 100 Stockholders
As of 12/31/2025

Page No. 2

Rank	Name	Holdings	Percentage
27	JACK RICHARD MORGA,	150,396	00.05%
28	JORDAN BELLE AND PAULA BELLE JT TEN	150,000	00.05%
29	LAMAR LOE	150,000	00.05%
30	GEORGIA NOLAN,	141,000	00.05%
31	JAMES M MOORE	130,800	00.05%
32	HERMOGENE H. REAL	125,000	00.04%
33	ROBERT W. BAIRD & CO.INC.	124,131	00.04%
34	ROBERT E. BAGLEY	122,310	00.04%
35	FREDERICK W. BARRETT	120,000	00.04%
36	NICHOLAS DESANTO SR.	118,500	00.04%
37	NATURAL MEDICINE ASSOC INC	109,563	00.04%
38	RUSSELL R. PETTY	105,000	00.04%
39	RICHARD P. HAARIO & BARBARA M. HAARIO JT TEN	103,500	00.04%
40	GORKEN LIMITED	101,925	00.04%
41	AARON WALLIS TTEE FBO AARON D. WALLIS TRUST AGMT U/A 05/13/1994	99,000	00.03%
42	TD AMERITRADE CLEARING, INC.	96,000	00.03%
43	JANNEY MONTGOMERY SCOTT LLC	95,535	00.03%
44	COMPANIA FIDUCIARIA	94,626	00.03%
45	JEAN FINE	91,335	00.03%
46	GERALDINE A. WEST TTEE OF THE RAYMOND & GERALDINE WEST LIV TRUST U/A 04/13/1999	90,000	00.03%
47	SEWELL C. CHRISTENSEN	86,931	00.03%
48	MERTIN WAYNE AUSTIN	82,824	00.03%
49	ANGELO MOLINARO TOD LINDA MOHRMANN SUBJECT TO STA TOD RULES	82,794	00.03%
50	ALTON C MCCORMACK	81,966	00.03%
51	EARL HENDERSON	81,000	00.03%
52	ROBERT G. SEYFFARTH & SUSAN E. SEYFFARTH JT TEN	79,500	00.03%

Stock Transfer Service Inc.
 BENGUET CORPORATION - B
 List of Top 100 Stockholders
 As of 12/31/2025

Rank	Name	Holdings	Percentage
53	JOSEPH MATTIOLI	78,000	00.03%
54	ATC SECURITIES, INC.	76,830	00.03%
55	ISIDORE KANOVITZ	75,000	00.03%
56	MERRILL LYNCH PROBLEM ACCOUNT	71,379	00.02%
57	LUIS JUAN L. VIRATA,	69,600	00.02%
58	NORA HUNG	66,411	00.02%
59	RICHARD J. ANDERSON	66,336	00.02%
60	WILLIAM B. IVESON & ANN K. IVESON TR IVESON REVOCABLE TRUST U/A DTD 12/27/1995	60,000	00.02%
61	FRANCES D. ROBINSON & LORENZ P. ROBINSON TTEES DAOWAGA PROFIT SHARING PL U/A DTD 10/19/2001 FBO L. R	60,000	00.02%
62	JOHNATHAN WOOD & HELEN WOOD TR 09/01/09 RICHARD CROSS TRUST UA 05/24/57 AMENDED NJSA	60,000	00.02%
63	JOHN BRYAN REAT,	60,000	00.02%
64	ALEX KAVAR & ETHEL KAVAR JT TEN	60,000	00.02%
65	DR ANTONIO J GONZAGA,MRS ROMANA A GONZAGA,JTWROS	60,000	00.02%
66	WALTER MUN JUN WONG REV LIV TR WALTER MUN JUN WONG TR UA 10/25/90	60,000	00.02%
67	CARLO F OLIVERO	60,000	00.02%
68	PETER ABRAMSON	60,000	00.02%
69	FREDERICK G. JENSEN	58,575	00.02%
70	RICHELLE T DEGUZMAN M D	55,422	00.02%
71	JACINTO DEL SAZ MONTERA,	54,201	00.02%
72	BENOIT STRICK	54,000	00.02%
73	NANCY J. LOGAN & DEBORAH S. (MCWHORTER) NOE JT TEN	51,000	00.02%
74	TIMOTHY J. NOVAK	49,344	00.02%
75	EDWARD A. NOVAK	49,344	00.02%
76	JACQUES AGOPIAN & ANNA AGOPIAN JT TEN	47,622	00.02%
77	MICHAEL F. ZUNICK, JR.	47,436	00.02%

Stock Transfer Service Inc.
 BENGUET CORPORATION - B
 List of Top 100 Stockholders
 As of 12/31/2025

Rank	Name	Holdings	Percentage
78	GLYNN I. OWENS	47,436	00.02%
79	ESTHER M. BALAOING	45,450	00.02%
80	NORMAND TOUSSAINT	45,000	00.02%
81	BRENDA GAIL STEPHENS ADMINISTRATOR & CO-OWNER OF STEPHEN SLIGER, MARILYN A. MCDONALD & LORETA Z. BRIGGS ASSIGNEES/ HEIRS OF HUGH LEE SLIGER	45,000	00.02%
82	MASAO ONO	45,000	00.02%
83	ALVIN BRYANT	45,000	00.02%
84	M LEE KINNAIRD AND MARY M. KINNAIRD TTEES FOR THE KINNAIRD FAMILY TRUST U/A	44,100	00.02%
85	DOLORES VARA DE REY,	42,690	00.01%
86	SARA HENNING HAWLEY	42,690	00.01%
87	JESUSA CONCEPCION,	42,057	00.01%
88	MILANIE WALLIS TTEE FBO THE MILANIE WALLIS TRUST U/A DTD 05/13/1994	42,000	00.01%
89	RAYMOND M FOX & CLOTILE A FOX JT TEN	42,000	00.01%
90	ANGELO MOLINARO	41,397	00.01%
91	PATRICK CIAMPA & ELENA CIAMPA JT TEN	39,486	00.01%
92	ANNE BRADFORD TTEE LEWIS F BRADFORD & ANNE BRADFORD TRUST UTA DTD 8/31/90	39,486	00.01%
93	N C C & COMPANY	39,030	00.01%
94	KURT LORENZ MEYER	39,000	00.01%
95	FRANCIS J. BUTLER	39,000	00.01%
96	CURTIS P GROSS	39,000	00.01%
97	BLYTH EASTMAN DILLON & COMPANY INCORPORATED	38,421	00.01%
98	THE FIRST NATL. INVESTMENT COMPANY INC.	37,950	00.01%
99	DOROTHY O OLEARY	37,950	00.01%
100	THE NORTHERN TRUST CO TR RAPHAELLA DONOFRIO IRREV TR 2/12/2007	37,950	00.01%

Stock Transfer Service Inc.
BENGUET CORPORATION - B
List of Top 100 Stockholders
As of 12/31/2025

Rank	Name	Holdings	Percentage

	Total Top 100 Shareholders :	270,292,712	94.49%
		=====	=====
	Total Issued Shares	286,052,892	
		=====	

BCB000000000 December 29, 2025

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

BCB000000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	150
A & A SECURITIES, INC.	42,400
ABACUS SECURITIES CORPORATION	1,819,339
PHILSTOCKS FINANCIAL INC	655,992
A. T. DE CASTRO SECURITIES CORP.	642
BA SECURITIES, INC.	1,887
AP SECURITIES INCORPORATED	121,480
ANSALDO, GODINEZ & CO., INC.	871,312
AB CAPITAL SECURITIES, INC.	449,272
SARANGANI SECURITIES, INC.	471
SB EQUITIES, INC.	398,501
ASIASEC EQUITIES, INC.	1,424,836
BELSON SECURITIES, INC.	1,368,206
BENJAMIN CO CA & CO., INC.	180
B. H. CHUA SECURITIES CORPORATION	87
JAKA SECURITIES CORP.	400
BPI SECURITIES CORPORATION	712,999
CAMPOS, LANUZA & COMPANY, INC.	113,151
CTS GLOBAL EQUITY GROUP, INC.	2,679
TRITON SECURITIES CORP.	53,371
IGC SECURITIES INC.	47,444
CUALOPING SECURITIES CORPORATION	11,325
DAVID GO SECURITIES CORP.	8,550
DIVERSIFIED SECURITIES, INC.	223,766
E. CHUA CHIACO SECURITIES, INC.	704,690
EQUITABLE SECURITIES (PHILS.) INC.	6,057
EASTERN SECURITIES DEVELOPMENT CORPORATION	24,863
EQUITIWORLD SECURITIES, INC.	24,021
EVERGREEN STOCK BROKERAGE & SEC., INC.	62,754
FIRST ORIENT SECURITIES, INC.	271
F. YAP SECURITIES, INC.	100,926
AURORA SECURITIES, INC.	284,800
GLOBALINKS SECURITIES & STOCKS, INC.	424,860
GUILD SECURITIES, INC.	39,389
CNN SECURITIES, INC.	156,909
H. E. BENNETT SECURITIES, INC.	7,590
I. ACKERMAN & CO., INC.	831
I. B. GIMENEZ SECURITIES, INC.	51
INVESTORS SECURITIES, INC.	76,773
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	30,888
INTRA-INVEST SECURITIES, INC.	9,900

ASIAN CAPITAL EQUITIES, INC.	6
STRATEGIC EQUITIES CORP.	488,945
LARRGO SECURITIES CO., INC.	74,653
LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,308
LUCKY SECURITIES, INC.	60,740,420
LUYS SECURITIES COMPANY, INC.	33,057
MANDARIN SECURITIES CORPORATION	3,914,690
MARINO OLONDRIZ Y CIA	270
COL Financial Group, Inc.	8,444,234
DA MARKET SECURITIES, INC.	1,019,400
MERCANTILE SECURITIES CORP.	68,100
MERIDIAN SECURITIES, INC.	340,000
MDR SECURITIES, INC.	28,571
MOUNT PEAK SECURITIES, INC.	4,822
NEW WORLD SECURITIES CO., INC.	121,551
OPTIMUM SECURITIES CORPORATION	11,596
RCBC SECURITIES, INC.	212,069
PAN ASIA SECURITIES CORP.	150
PAPA SECURITIES CORPORATION	269,326
MAYBANK SECURITIES, INC.	15,238,484
PLATINUM SECURITIES, INC.	750,000
PNB SECURITIES, INC.	1,075,700
PREMIUM SECURITIES, INC.	92,300
QUALITY INVESTMENTS & SECURITIES CORPORATION	1,139,852
R & L INVESTMENTS, INC.	4,458
R. COYIUTO SECURITIES, INC.	22,437
REGINA CAPITAL DEVELOPMENT CORPORATION	2,895
R. NUBLA SECURITIES, INC.	762
AAA SOUTHEAST EQUITIES, INCORPORATED	20,100
R. S. LIM & CO., INC.	50,000
RTG & COMPANY, INC.	6,417
S.J. ROXAS & CO., INC.	3,064
SECURITIES SPECIALISTS, INC.	285
SUMMIT SECURITIES, INC.	80,801
STANDARD SECURITIES CORPORATION	50,171
SUPREME STOCKBROKERS, INC	15
TANSENGCO & CO., INC.	196,625
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	11,946
TOWER SECURITIES, INC.	2,254,153
TRENDLINE SECURITIES CORPORATION	20,466
DRAGONFI SECURITIES, INC.	4,372
LANDBANK SECURITIES, INC.	25,600
VENTURE SECURITIES, INC.	42,916
FIRST METRO SECURITIES BROKERAGE CORP.	2,526,100
WEALTH SECURITIES, INC.	63,519
WESTLINK GLOBAL EQUITIES, INC.	1,818
BERNAD SECURITIES, INC.	1,347

YAO & ZIALCITA, INC.	75,000
META CAPITAL SECURITIES INC	3,756
BDO SECURITIES CORPORATION	1,010,761
EAGLE EQUITIES, INC.	9,000
SOLAR SECURITIES, INC.	136,368
G.D. TAN & COMPANY, INC.	1,146,567
PHILIPPINE EQUITY PARTNERS, INC.	20,435
UNICAPITAL SECURITIES INC.	11,772
ARMSTRONG SECURITIES, INC.	5,037,854
TIMSON SECURITIES, INC.	36,400
CITIBANK N.A.	15,622,271
DEUTSCHE BANK MANILA-CLIENTS A/C	23,784
DEUTSCHE BANK MANILA-CLIENTS A/C	754,232
STANDARD CHARTERED BANK	5,614,627
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	738,359
WECAP FINANCIAL INC	37,960,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	367,200
Total Lodged Shares	178,312,170

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares)
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

Common

For the period ended December 31, 2025

Description of the Disclosure
Benguet Corporation Convertible Preferred Class A List of Top 100 Stockholders

Number of Issued and Outstanding Common Shares	214,788
Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	214,788
Number of Listed Common Shares	214,788
Number of Lodged Common Shares	63,538
PCD Nominee – Filipino	63,538
PCD Nominee – Non-Filipino	0
Number of Certificated Common Shares	151,250

Change from previous submission

As of September 30, 2025	
Number of Lodged Common Shares	63,521
Number of Certificated Common Shares	151,267

Stock Transfer Service Inc.
 BENGUET CORPORATION - C
 List of Top 100 Stockholders
 As of 12/31/2025

Rank	Name	Holdings	Percentage
1	PCD NOMINEE CORP.(FIL)	63,538	29.58%
2	FAIRMOUNT REAL ESTATE	59,262	27.59%
3	JOSE CONCEPCION, JR	5,000	02.33%
4	REGINALDO AMIZOLA	1,737	00.81%
5	EVENGELINE ALAVE	1,720	00.80%
6	MAVERICK MARKETING CORP	1,720	00.80%
7	JAYME JALANDONI	1,380	00.64%
8	ROSENDO U. ALANZO	1,376	00.64%
9	ROMELDA E ASTURIAS	1,376	00.64%
10	ROSALINA O ARIACHO	1,324	00.62%
11	CMS STOCK BROKERAGE INC	1,324	00.62%
12	LUISA LIM	1,238	00.58%
13	DELFIN GDN JALANDONI	1,118	00.52%
14	VENTURA O DUCAT	1,032	00.48%
15	EQUITIWORLD SECURITIES, INC.	1,000	00.47%
16	BENITO V JALBUENA	1,000	00.47%
17	CONCHITA ARMS	1,000	00.47%
18	REMEDIOS RUFINO	1,000	00.47%
19	CARLOS W. YLANAN	1,000	00.47%
20	B & M INCORPORATED	952	00.44%
21	MAYER STEEL PIPE CORP	946	00.44%
22	REMI A E ADIA	928	00.43%
23	ERLINDA R. ARCANGEL	885	00.41%
24	MARLYN CHIONG	860	00.40%
25	GO KIONG OCHURA	860	00.40%
26	DIONISIA DYTOC	860	00.40%

Stock Transfer Service Inc.
 BENGUET CORPORATION - C
 List of Top 100 Stockholders
 As of 12/31/2025

Rank	Name	Holdings	Percentage
27	PETE MENDIOLA	860	00.40%
28	CATALINO V NOEL	860	00.40%
29	YU CHI SAN	860	00.40%
30	UNITED PHIL REALTY CORP	860	00.40%
31	TAN TIAN CHAY	860	00.40%
32	FE TING YANG	834	00.39%
33	QUALITY AND INVESTMENTS SECURITIES CORP.	800	00.37%
34	SY KA KIENG	774	00.36%
35	E. SANTAMARIA & CO. INC.	746	00.35%
36	J.T. FLORES JR. &	701	00.33%
37	UNIVERSAL SECURITIES	650	00.30%
38	SERAFIN ROSALES	637	00.30%
39	KEYSTONE INVESTMENT INC	602	00.28%
40	SEVERINO MANOTOK	537	00.25%
41	ARTURO R DE LUZURIAGA	536	00.25%
42	CECILIA ALDABA LIM	518	00.24%
43	TEOFILO V MENDOZA	516	00.24%
44	EULALIA C QUE	516	00.24%
45	JULIETTE GOMEZ ROMUALDEZ	516	00.24%
46	ELIZABETH MARCOS KEON	516	00.24%
47	AMADO T LEE	516	00.24%
48	MAURO R. PRIETO, JR.	510	00.24%
49	ALEJANDRO R PRIETO	509	00.24%
50	BEATRIZ PRIETO DE LEON	509	00.24%
51	JULIO CO	500	00.23%
52	DWIGHT NOEL NUNGA	500	00.23%

Stock Transfer Service Inc.
BENGUET CORPORATION - C
List of Top 100 Stockholders
As of 12/31/2025

Page No. 3

Rank	Name	Holdings	Percentage
53	ELENA B NUNGA	500	00.23%
54	LUCITA G ONG	430	00.20%
55	RAMON PATERNO	430	00.20%
56	PROVIDENT MANAGEMENT	430	00.20%
57	SUSANA LUCHAN	430	00.20%
58	ALFONSO SIY	430	00.20%
59	JOSE YAP	430	00.20%
60	GILBERT YU	430	00.20%
61	GEORGE L CHUA	430	00.20%
62	PHILIP L CHUA	430	00.20%
63	GERONIMO CHENG	430	00.20%
64	PEDRO C AGUILLON	430	00.20%
65	TOMMY S DE JESUS	430	00.20%
66	ELENA GOKINGCO	430	00.20%
67	JULIE ZAIDE	430	00.20%
68	LEONCIO CHUNGUNCO	387	00.18%
69	JOSEPHINE M COJUANGCO	387	00.18%
70	JOHN C JOVEN	350	00.16%
71	LUIS VICENTE S DIONISIO	345	00.16%
72	MA CORAZON S DIONISIO	345	00.16%
73	MA EPIFANIA S DIONISIO	345	00.16%
74	NEREO S DIONISIO	345	00.16%
75	PAULINO S DIONISIO, JR	345	00.16%
76	WILFREDO S DIONISIO	345	00.16%
77	MA CRISTINA D PENA	345	00.16%
78	ANTONIO A VELOSO	344	00.16%

Stock Transfer Service Inc.
BENGUET CORPORATION - C
List of Top 100 Stockholders
As of 12/31/2025

Page No. 4

Rank	Name	Holdings	Percentage
79	HERMENEGILDO M. TRINIDAD	326	00.15%
80	BJS SECURITIES INC	305	00.14%
81	LUIS UY	301	00.14%
82	TIAK CHUAN TAN	300	00.14%
83	WUO YEE	300	00.14%
84	MARGARET A. BENZON	300	00.14%
85	BELSON SECURITIES	292	00.14%
86	PATRICIA ALDABA LIM	260	00.12%
87	HYACINTH M YANG	258	00.12%
88	JOHN SIA TAN	258	00.12%
89	EMMANUELA A.C. ACERO	258	00.12%
90	PETER CHUA	258	00.12%
91	DIOGRACIAS DE LA PAZ	258	00.12%
92	MARTIN L. PRIETO	255	00.12%
93	KELVIN MARK TANTUCO	250	00.12%
94	JOSE LEE	232	00.11%
95	LINA O SEVILLA	223	00.10%
96	GEORGE U TAN	215	00.10%
97	LEONARDO ZAGALA	215	00.10%
98	MANUEL M LOPEZ	215	00.10%
99	ANTHONY QUE	215	00.10%
100	JAIME DY	215	00.10%

Stock Transfer Service Inc.
BENGUET CORPORATION - C
List of Top 100 Stockholders
As of 12/31/2025

Rank Name Holdings Percentage

Total Top 100 Shareholders : -----
187,291 87.19%
=====

Total Issued Shares -----
214,788
=====

BCP000000000 December 29, 2025

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

BCP000000000

BPNAME	QUANTITY
ABACUS SECURITIES CORPORATION	37,875
PHILSTOCKS FINANCIAL INC	1,244
AP SECURITIES INCORPORATED	108
ANSALDO, GODINEZ & CO., INC.	86
AB CAPITAL SECURITIES, INC.	522
SB EQUITIES, INC.	43
CHINA BANK SECURITIES CORPORATION	344
BELSON SECURITIES, INC.	1,858
BPI SECURITIES CORPORATION	2,352
CAMPOS, LANUZA & COMPANY, INC.	172
CTS GLOBAL EQUITY GROUP, INC.	43
TRITON SECURITIES CORP.	43
E. CHUA CHIACO SECURITIES, INC.	258
FIRST ORIENT SECURITIES, INC.	403
FIRST INTEGRATED CAPITAL SECURITIES, INC.	558
GLOBALINKS SECURITIES & STOCKS, INC.	630
CNN SECURITIES, INC.	43
LARRGO SECURITIES CO., INC.	387
COL Financial Group, Inc.	721
DA MARKET SECURITIES, INC.	600
OPTIMUM SECURITIES CORPORATION	43
RCBC SECURITIES, INC.	172
PAPA SECURITIES CORPORATION	86
QUALITY INVESTMENTS & SECURITIES CORPORATION	540
R & L INVESTMENTS, INC.	121
REGINA CAPITAL DEVELOPMENT CORPORATION	431
R. NUBLA SECURITIES, INC.	86
S.J. ROXAS & CO., INC.	72
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	198
DRAGONFI SECURITIES, INC.	42
FIRST METRO SECURITIES BROKERAGE CORP.	10,358
WEALTH SECURITIES, INC.	2,902
BERNAD SECURITIES, INC.	129
BDO SECURITIES CORPORATION	68
Total Lodged Shares	63,538