

**BALLOT/PROXY FOR HOLDER(S) OF COMMON CLASS A AND
CONVERTIBLE PREFERRED CLASS A SHARES OF BENGUET CORPORATION**

Please mark as applicable

Total Shares Held: _____

- Vote by ballot:** The undersigned holder(s) of Common Class “A” and Convertible Preferred Class “A” shares of BENGUET CORPORATION (the “Company”) cast his/her ballot on the agenda items for the Annual Stockholders’ Meeting (ASM) of the Company scheduled on Tuesday, November 18, 2025, 3:00 p.m. via online/remote communications.
- Vote for proxy:** The undersigned holder(s) of Common Class “A” and Convertible Preferred Class “A” shares of the Company do(es) hereby appoint **Dr. BERNARDO M. VILLEGAS, Chairman of the Board and/or Atty. HERMOGENE H. REAL, Corporate Secretary** and each or any of them, as attorney(s)-in-fact, with the power of substitution, to vote as proxy of the undersigned at the ASM of the Company scheduled on Tuesday, November 18, 2025, 3:00 p.m. via online/remote communications, and at any and all other adjournments thereof for the purpose of acting on the following matters:

1. Election of Directors

FOR all nominees listed below (**except as marked to the contrary below**).

- ANDREW PATRICK R. CASIÑO
- CARLOS ALFONSO T. OCAMPO
- MARIA REMEDIOS R. POMPIDOU
- ANTHONY M. TE
- LUIS JUAN L. VIRATA
- RHODORA L. DAPULA - (INDEPENDENT DIRECTOR)
- ELMER B. SERRANO – (INDEPENDENT DIRECTOR)

Withhold Authority to vote for all nominees listed above

Instruction: *To withhold authority to vote for any individual, mark the “FOR” box above and mark the box corresponding to the particular nominee with regard to whom authority is withheld*

Instruction: *Mark under the corresponding column to Vote for “Approval”, “Against” or “Abstain”*

	Vote for Approval	Vote Against	Abstain
2. Minutes of the Annual Stockholders’ Meeting held on December 20, 2024.	[]	[]	[]
3. Management Report and Audited Financial Statements for 2024.	[]	[]	[]
4. Extension of Term/Retention of Dr. Bernardo M. Villegas as Independent Director.	[]	[]	[]
5. Increase in Authorized Capital Stock and the corresponding amendments to Article Seventh of the amended Articles of Incorporation and Article 1 Section 1 of the amended By-laws.	[]	[]	[]
6. Declassification of Common Class “A” and “B” shares and the corresponding amendments to Article Seventh of the amended Articles of Incorporation and Article 1 Section 1 and Article 3 Sections 5 and 6 of the amended By-laws.	[]	[]	[]
7. Twenty-five percent (25%) stock dividend.	[]	[]	[]
8. Re-appointment of Sycip Gorres Velayo and Company (SGV) as the independent external auditor of the Company.	[]	[]	[]
9. Ratification of all acts, contracts, investments, resolutions and proceedings made and entered into by Management and/or the Board of Directors since December 20, 2024 until the date of 2025 Annual Stockholders’ Meeting.	[]	[]	[]
10. At their discretion, the Proxies are authorized to vote upon such other matters as may properly come before the meeting or any adjournment. Management knows of no other proposals to be presented during the meeting.	[]	[]	[]

To be valid, this ballot/proxy must be signed and received by the Office of the Corporate Secretary/Stockholders Relations Office no later than 3:00 p.m., November 17, 2025. Validation of proxies will be on November 17, 2025 at 3:00 p.m. at the Company’s Board Room. In the event a stockholder decides to attend the meeting, he may, if he wishes, revoke his proxy and register on or before November 11, 2025 so he can cast vote in absentia.

Please sign your name(s) exactly as printed in this proxy. If shares are held in joint account, each joint owner should sign.

Printed Name/Signature of Stockholder(s)

Date Signed

This ballot/proxy, when properly executed, will be voted in the manner as directed herein by the stockholder(s). If no direction is made in a proxy, such proxy will be voted “FOR” the election of all nominees and “FOR” the approval of the matters stated in item 2, 3, 4 ,5,6,7,8,9 above and “FOR” such other matters as may properly come before the meeting and which are not known to management at a reasonable time. Information required in a proxy form may be found in Part II of the Information Statement.

THE PROXY IS SOLICITED ON BEHALF OF THE MANAGEMENT OF BENGUET CORPORATION