



**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>TE ANTHONY MANALANG</b> <small>(Last) (First) (Middle)</small>			2. Issuer Name and Trading Symbol <b>BENGUET CORPORATION (BC) (BCB)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)		
			3. Tax Identification Number			5. Statement for Month/Year <b>Feb-25</b>		
			4. Citizenship <b>Filipino</b>			6. If Amendment, Date of Original (Month/year)		
						<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <small>(give title below)</small>		
						<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small>		
			<b>Table 1 - Equity Securities Beneficially Owned</b>					
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
<b>Benguet Corporation- Common Class A (BC)</b>	<b>Beginning Balance</b>				<b>0.00%</b>	<b>3</b>	<b>D</b>	<b>N/A</b>
<b>Common Class A</b>	<b>2/11/2025</b>	<b>39,375*</b>	<b>A</b>	<b>Php2.19</b>	<b>0.03%</b>	<b>115,500</b>	<b>I</b>	<b>Lodged through Broker</b>
<b>Common Class A</b>					<b>0.01%</b>	<b>39,375</b>	<b>I</b>	<b>Lodged through Broker</b>
<b>Common Class A</b>	<b>Ending Balance</b>				<b>0.00%</b>	<b>3</b>	<b>D</b>	<b>N/A</b>
					<b>0.04%</b>	<b>154,875</b>	<b>I</b>	<b>Lodged through Broker</b>
<b>Benguet Corporation - Common Class B (BCB)</b>	<b>Beginning Balance</b>				<b>0.03%</b>	<b>77,000</b>	<b>I</b>	<b>Lodged through Broker</b>
<b>Common Class B</b>	<b>2/11/2025</b>	<b>26,250*</b>	<b>A</b>	<b>Php2.05</b>	<b>0.01%</b>	<b>26,250</b>	<b>I</b>	<b>Lodged through Broker</b>
<b>Common Class B</b>								
<b>Common Class B</b>	<b>Ending Balance</b>				<b>0.04%</b>	<b>103,250</b>	<b>I</b>	<b>Lodged through Broker</b>
* Exercised stock options under March 18, 2021 grant in the current implementation of the existing stock option plan of the Company.								

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

**ANTHONY M. TE**

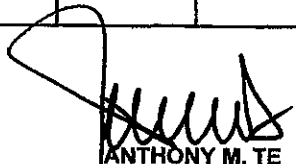
Signature of Reporting Person

Date: **02/14/2025**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Explanation of Responses:

  
**ANTHONY M. TE**  
 Signature of Reporting Person

02/14/2025  
 Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.