BenguetCorp

BENGUET CORPORATION ANNOUNCES DECLASSIFICATION OF COMMON CLASS A AND CLASS B SHARES

September 2, 2026

Dear Stockholder:

Pursuant to the Securities and Exchange Commission (SEC) Memorandum Circular No. 10 Series of 2025, Benguet Corporation (the "Company") has amended Articles Seventh of its amended Articles of Incorporation (AOI) and Article I, Section 1; Article III, Sections 5 and 6 of its amended By-Laws (BL), to declassify its Common Class A and Common Class B shares and convert them into a single, unified class of Common Shares. The SEC approved the amendment to the AOI and BL on August 7, 2026. Due to the declassification, shareholders of record who hold Common Class A and/or Common Class B shares are hereby requested to observe the following guidelines in the issuance of replacement (new) stock certificates representing the equivalent number of shares they hold under the Class A and/or Class B Common Shares. Holders of Convertible Preferred Class "A" shares will not be required to replace their stock certificates and they can continue to use the current certificates as proof of ownership of shares.

A. The cost for the replacement of stock certificate(s) i.e. printing cost, documentary stamp tax, mailing cost, shall be borne by the Company. The new stock certificates shall be available for pick-up:

Beginning:	September 8, 2026 Mondays to Fridays
Between :	9:30 a.m. to 11:30 a.m. 1:00 p.m. to 3:00 p.m.

At the office of the Company's Stock Transfer Agent:

STOCK TRANSFER SERVICE, INC. (STSI)

Contact Persons:	Ms. Maris F. Yumol / Mr. Paulo Herrera
Business Address:	34th Floor, Unit D, Rufino Pacific Tower 6784 Ayala Avenue, Makati City
Telephone Numbers:	(632) 8403-2410 / 8403-2412 / 8403-3433
Email Address:	mfyumol@stocktransfer.com.ph or jlherrera@stocktransfer.com.ph

The procedure/requirements for the replacement of the old stock certificate(s) and release of the new stock certificate(s) through personal transaction shall be as follows:

1. Present and surrender the original copy of stock certificate(s) to be replaced (not necessarily endorsed);
2. Individual Stockholders – present two (2) valid identification cards, one of which must be government issued, bearing the stockholder's photograph and specimen signature and submit a photocopy each of the said identification cards ("Proof of Identity");
3. Corporate/Firm Stockholders – submit photocopy of the latest Articles of Incorporation/Partnership and By-Laws, General Information Sheet and a Secretary's Certificate designating the authorized representative(s) of the corporate stockholder with the corresponding specimen signatures of the authorized representative(s) appearing thereon together with the photocopy of the authorized representative(s)' valid identification cards bearing his/her photograph.
4. To release stock certificate(s) to an authorized representative of non-corporate stockholder on record, the authorized representative must present his/her identification

card with his/her photograph thereon, photocopy of two (2) valid identification cards of the stockholder and an original-signed authorization letter or power of attorney from the stockholder;

5. In case of lost stock certificate(s), the stockholder of record is required to submit an Affidavit of Loss and an Affidavit of Publication certifying that the publication was made once a week for three (3) consecutive weeks. A sample cut-out of the published details of the stock certificate must accompany the Affidavit of Publication. Replacement of lost certificate(s) will be made after one (1) year from the last date of publication. If the stockholder wishes to expedite the replacement of the lost certificate(s), a surety bond issued by a reputable insurance company must be submitted to the Company, insuring 100% of the market value of the lost shares.

B. If the shareholders want the new stock certificates to be delivered through registered mail, they must surrender and obtain replacement of their stock certificates by forwarding to STSI the following documents via courier service or registered mail:

1. Surrender original copy of stock certificate/s;
2. Individual Shareholders – notarized photocopy of Proof of Identity;
3. Corporate Shareholders – a) photocopy of Articles of Incorporation/ Articles of Partnership; b) General Information Sheet; c) Certification signed under oath by its Corporate Secretary or person performing similar function designating the authorized representative to claim the stock certificate/s; and d) notarized photocopy of Proof of Identity of the authorized representative.

The replacement stock certificate/s shall be forwarded to the shareholders of record at the address indicated in the information sheet by registered mail.

Neither the Company nor STSI shall be liable for the loss of the old stock certificates or the replacement certificates while in transit by mail or courier. In the event of such loss, the procedure described under Article I, Section 10 of the amended By-Laws of the Company and Section 73 of the Corporation Code shall be followed.

C. Additional Requirements – For assignees, transferees, successors, executors, administrators, trustees or agents of shareholders of record, copy of the documents evidencing the transfer of shares and Proof of Identity of the person purporting to be such assignee, transferee, successor, executor, administrator, trustee or agent shall likewise be required.

BENGUET CORPORATION
By: Hermogene H. Real

HERMOGENE H. REAL
Corporate Secretary