BALLOT/PROXY FORM
BENGUET CORPORATION

Please mark as applicable

Total Shares Held: _____

[ ] Vote by ballot: The undersigned holder(s) of Common shares and Convertible Preferred shares of BENGUET CORPORATION (the "Company") cast his/her ballot on the agenda items for the Annual Stockholders' Meeting (ASM) of the Company scheduled on Wednesday, November 11, 2026, 3:00 p.m. via online/remote communications.

[ ] Vote for proxy: The undersigned holder(s) of Common shares and Convertible Preferred shares of the Company do(es) hereby appoint **Dr. BERNARDO M. VILLEGAS, Chairman of the Board and/or Atty. HERMOGENE H. REAL, Corporate Secretary** and each or any of them, as attorney(s)-in-fact, with the power of substitution, to vote as proxy of the undersigned at the ASM of the Company scheduled on Wednesday, November 11, 2026, 3:00 p.m. via online/remote communications, and at any and all other adjournments thereof for the purpose of acting on the following matters:

1. Election of Directors

[ ] **FOR** all nominees listed below **(*except as marked to the contrary below)***.

- [ ] BERNARDO M. VILLEGAS
- [ ] MARIA REMEDIOS R. POMPIDOU
- [ ] LUIS JUAN L. VIRATA
- [ ] ALBERTO M. LEAÑO
- [ ] ANTHONY M. TE
- [ ] KWOK YAM IAN CHAN
- [ ] LINA G. FERNANDEZ
- [ ] LUIS CARLOS ANTONIO P. ROMUALDEZ
- [ ] RICARDO D. FERNANDEZ – (INDEPENDENT DIRECTOR)
- [ ] JAIME F. DEL ROSARIO – (INDEPENDENT DIRECTOR)
- [ ] MARIA ASUNCION V. MERCADO – (INDEPENDENT DIRECTOR)

[ ] **Withhold Authority** to vote for all nominees listed above

Instruction: ***To withhold authority to vote for any individual, mark the "FOR" box above and mark the box corresponding to the particular nominee with regard to whom authority is withheld***

Instruction: Mark under the corresponding column to Vote for "Approval", "Against" or "Abstain"	Vote for Approval	Vote Against	Abstain
2. Minutes of the Annual Stockholders' Meeting held on November 18, 2025.	[ ]	[ ]	[ ]
3. Management Report and Audited Financial Statements for 2025.	[ ]	[ ]	[ ]
4. Re-appointment of Sycip Gorres Velayo and Company (SGV) as the Independent External Auditor of the Company.	[ ]	[ ]	[ ]
5. Ratification of all acts, contracts, investments, resolutions and proceedings made and entered into by Management and/or the Board of Directors since November 18, 2025 until the date of 2026 Annual Stockholders' Meeting.	[ ]	[ ]	[ ]
6. At their discretion, the Proxies are authorized to vote upon such other matters as may properly come before the meeting or any adjournment. Management knows of no other proposals to be presented during the meeting.	[ ]	[ ]	[ ]

To be valid, this ballot/proxy must be signed and received by the Office of the Corporate Secretary/Stockholders Relations Office no later than 3:00 p.m., November 10, 2026. Validation of proxies will be on November 10, 2026 at 3:00 p.m. at the Company's Board Room. In the event a stockholder decides to attend the meeting, he may, if he wishes, revoke his proxy and register on or before November 4, 2026 so he can cast vote in absentia.

Please sign your name(s) exactly as printed in this proxy. If shares are held in joint account, each joint owner should sign.

_____ _____
Printed Name/Signature of Stockholder(s) Date Signed

This ballot/proxy, when properly executed, will be voted in the manner as directed herein by the stockholder(s). If no direction is made in a proxy, such proxy will be voted ***"FOR"*** the election of all nominees and ***"FOR"*** the approval of the matters stated in items 2, 3, 4 ,5 above and ***"FOR"*** such other matters as may properly come before the meeting and which are not known to management at a reasonable time. Information required in a proxy form may be found in Part II of the Information Statement.

THE PROXY IS SOLICITED ON BEHALF OF THE MANAGEMENT OF BENGUET CORPORATION